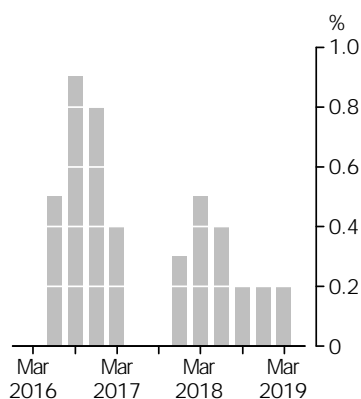
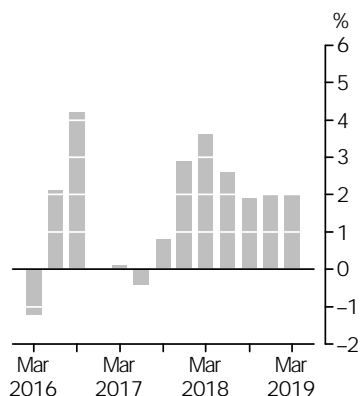


Inventories (volume terms)  
Trend estimates



Company gross operating profits  
Trend estimates



## INQUIRIES

Inquiries about these and related statistics, contact the National Information and Referral Service on 1300 135 070. The ABS Privacy Policy outlines how the ABS will handle any personal information that you provide to us.

## KEY FIGURES

	Dec Qtr 18 to Mar Qtr 19 %	Mar Qtr 18 to Mar Qtr 19 %
<b>Sales of goods and services (Chain volume measures)</b>		
Manufacturing		
Trend	-1.1	-3.4
Seasonally Adjusted	-1.4	-4.3
Wholesale trade		
Trend	0.7	1.2
Seasonally Adjusted	1.0	0.8
<b>Inventories (Chain volume measures)</b>		
Trend	0.2	1.0
Seasonally Adjusted	0.7	1.4
<b>Company gross operating profits</b>		
Trend	2.0	8.8
Seasonally Adjusted	1.7	7.8
<b>Wages and salaries</b>		
Seasonally Adjusted	1.1	4.4

## KEY POINTS

### CHAIN VOLUME ESTIMATES

- The trend estimate for inventories rose 0.2% in the March quarter 2019. The seasonally adjusted estimate rose 0.7% this quarter.
- The trend estimate for Manufacturing sales of goods and services fell 1.1% this quarter. The seasonally adjusted estimate fell 1.4% this quarter.
- The trend estimate for Wholesale trade sales of goods and services rose 0.7% this quarter. The seasonally adjusted estimate rose 1.0%.

### CURRENT PRICE ESTIMATES

- The seasonally adjusted estimate for company gross operating profits rose 1.7% in the March quarter 2019.
- The seasonally adjusted estimate for wages and salaries rose 1.1% in the March quarter 2019.

# NOTES

## FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
June 2019	2 September 2019
September 2019	2 December 2019
December 2019	2 March 2020
March 2020	2 June 2020

## COMPARISON BETWEEN COMPANY GROSS OPERATING PROFITS AND GROSS OPERATING SURPLUS

Valuation changes have had an impact on the value of inventories held by Australian businesses this quarter. An inventories valuation adjustment (IVA) is applied in the calculation of the gross operating surplus of private non-financial corporations (GOS) estimate in the Australian National Accounts. The IVA for the March quarter 2019 is \$634m which is \$1,025m lower than the December quarter 2018 IVA of \$1,659m.

No adjustment is made to the company gross operating profits (CGOP) estimate in this publication and, as a result, users should exercise caution when comparing CGOP and GOS. It should be noted that there are other differences between the two series. In particular, changes are made to GOS when annual benchmarks are applied and slightly different seasonal factors apply to the two series. Given this, while CGOP movements are an appropriate indicator for GOS, the two series will not have equivalent seasonally adjusted movements from quarter to quarter. An annual seasonal reanalysis was conducted for Business Indicators, Australia in March 2019. As a result, revisions will be seen in the seasonally adjusted and trend estimates for some series including CGOP.

## CESSATION OF A PDF PRODUCT

The ABS will cease publishing a PDF as part of the release of ABS cat. no. 5676.0 Business Indicators, Australia. All of the information that is contained in the PDF will continue to be available elsewhere in this release.

The current release, the March quarter 2019 issue, is the final release with a PDF. Should you have any concerns regarding this transition, please contact us at [client.services@abs.gov.au](mailto:client.services@abs.gov.au).

## ABBREVIATIONS

ABN	Australian Business Number
ABS	Australian Bureau of Statistics
ANZSIC	Australian and New Zealand Standard Industrial Classification
CGOP	company gross operating profits
GOS	gross operating surplus
PAYGW	pay-as-you-go withholding
QBIS	Quarterly Business Indicators Survey
SISCA	Standard Institutional Sector Classification of Australia
TAU	type of activity unit

David W. Kalisch  
Australian Statistician

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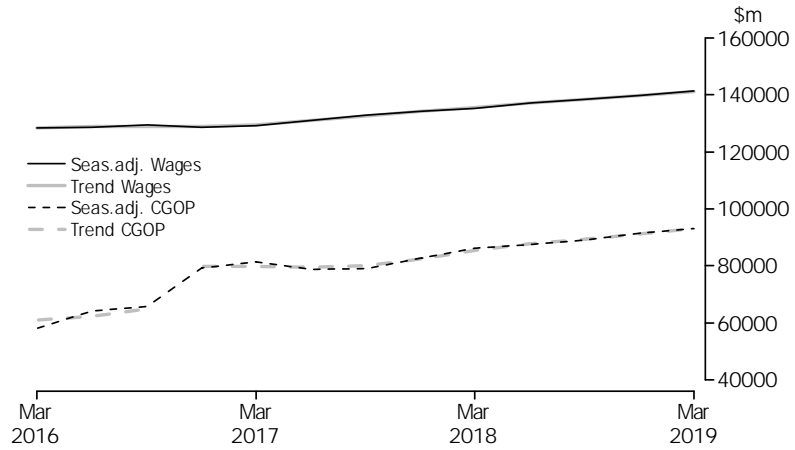
## ANALYSIS BY INDUSTRY

### FEATURED SERIES

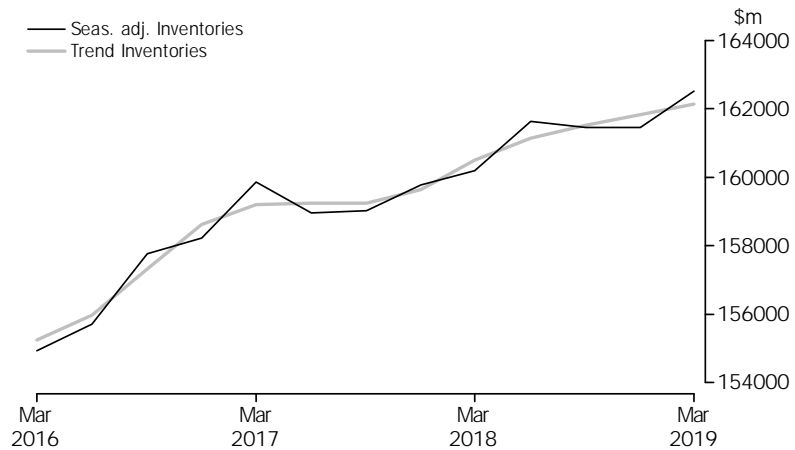
The following graphs and commentary refer to seasonally adjusted and trend estimates for sales of goods and services and inventories in volume terms, and wages and salaries and company gross operating profits in current price terms.

### TOTAL ALL INDUSTRIES

In current prices, the trend estimate for company gross operating profits rose 2.0% this quarter. The seasonally adjusted estimate rose 1.7%. In current price terms, the trend estimate for wages and salaries rose 0.9% this quarter. The seasonally adjusted estimate rose 1.1%.



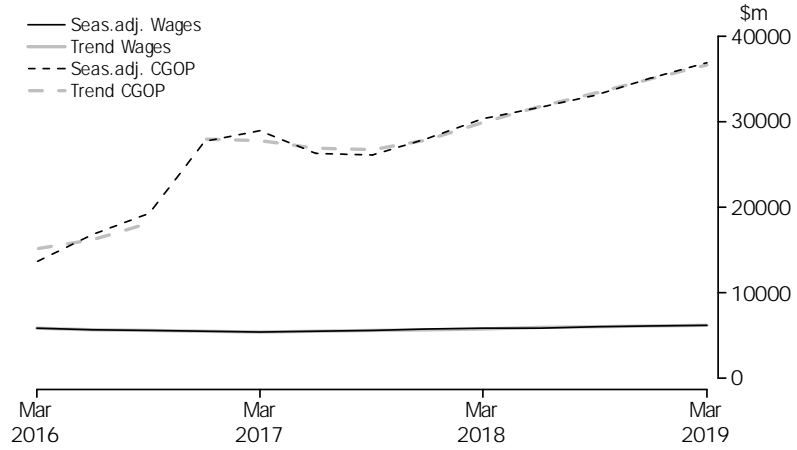
In volume terms, the trend estimate for total inventories rose 0.2% this quarter. The seasonally adjusted estimate rose 0.7%.



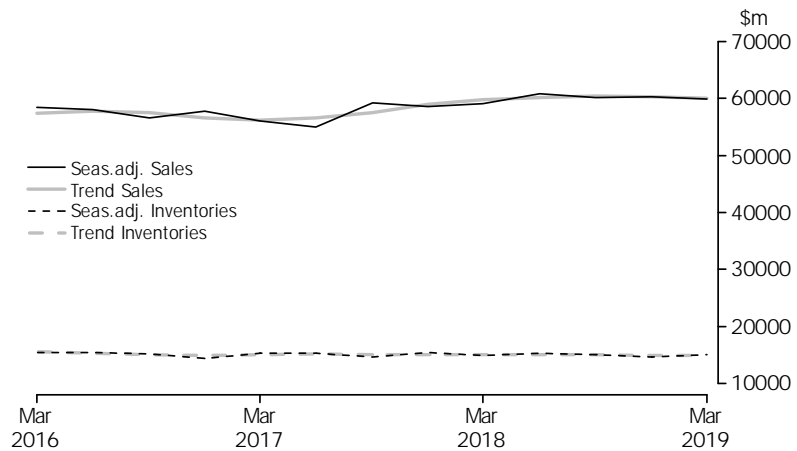
## ANALYSIS BY INDUSTRY *continued*

### MINING

In current prices, the trend estimate for company gross operating profits rose 4.6% this quarter. The seasonally adjusted estimate rose 5.2%. In current price terms, the trend estimate for wages and salaries rose 1.6% this quarter. The seasonally adjusted estimate rose 1.5%.



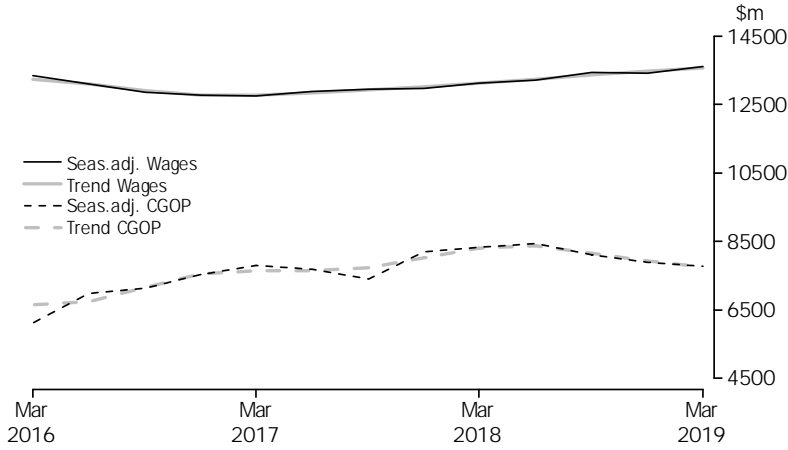
In volume terms, the trend estimate for sales of goods and services fell 0.4% this quarter. The seasonally adjusted estimate fell 0.6%. In volume terms, the trend estimate for inventories fell 0.4% this quarter. The seasonally adjusted estimate rose 2.3%.



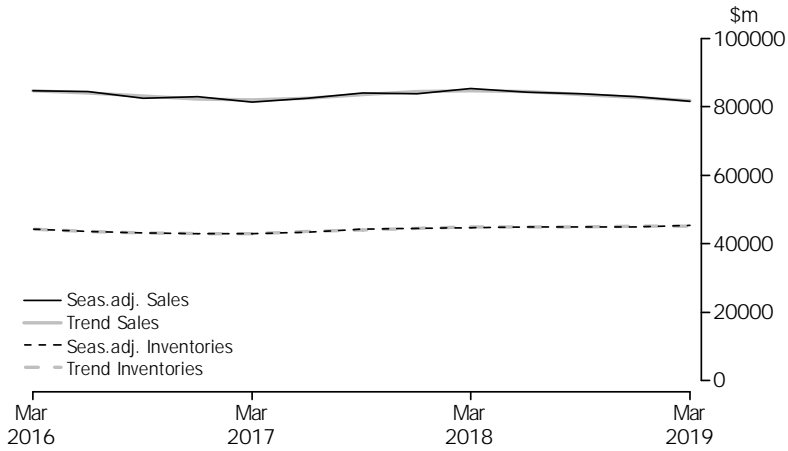
# ANALYSIS BY INDUSTRY *continued*

## MANUFACTURING

In current prices, the trend estimate for company gross operating profits fell 2.3% this quarter. The seasonally adjusted estimate fell 1.5%. In current price terms, the trend estimate for wages and salaries rose 0.7% this quarter. The seasonally adjusted estimate rose 1.5%.



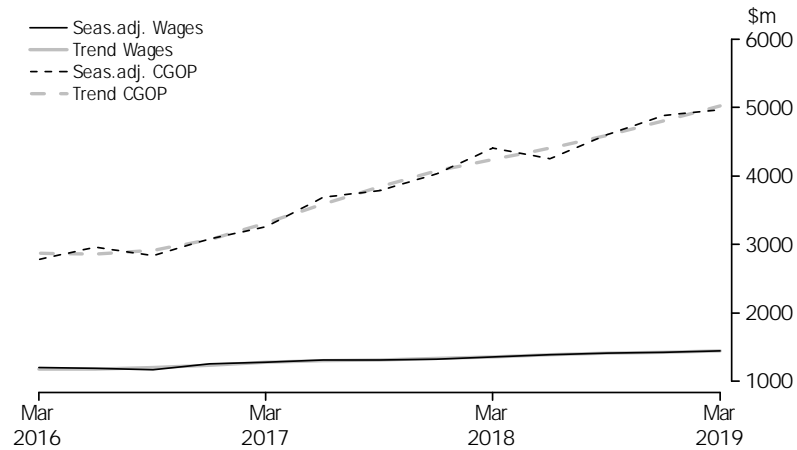
In volume terms, the trend estimate for sales of goods and services fell 1.1% this quarter. The seasonally adjusted estimate fell 1.4%. In volume terms, the trend estimate for inventories rose 0.4% this quarter. The seasonally adjusted estimate rose 1.4%.



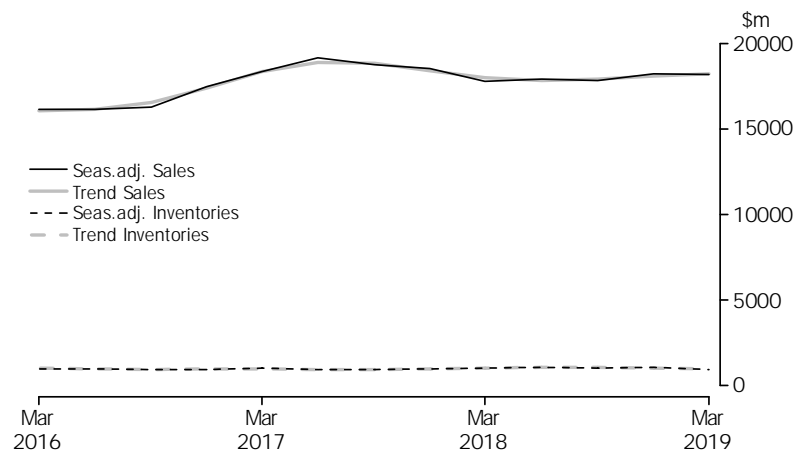
## ANALYSIS BY INDUSTRY *continued*

### ELECTRICITY, GAS, WATER AND WASTE SERVICES

In current prices, the trend estimate for company gross operating profits rose 4.6% this quarter. The seasonally adjusted estimate rose 1.8%. In current price terms, the trend estimate for wages and salaries rose 0.9% this quarter. The seasonally adjusted estimate rose 0.9%.



In volume terms, the trend estimate for sales of goods and services rose 0.7% this quarter. The seasonally adjusted estimate fell 0.3%. In volume terms, the trend estimate for inventories fell 4.7% this quarter. The seasonally adjusted estimate fell 11.5%.

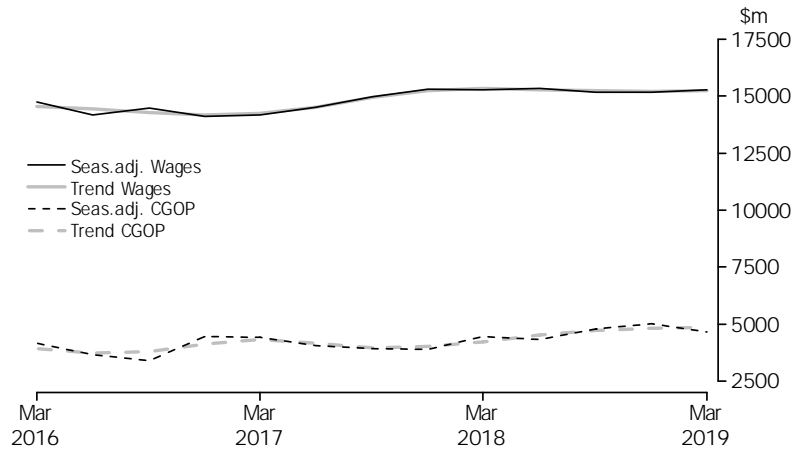




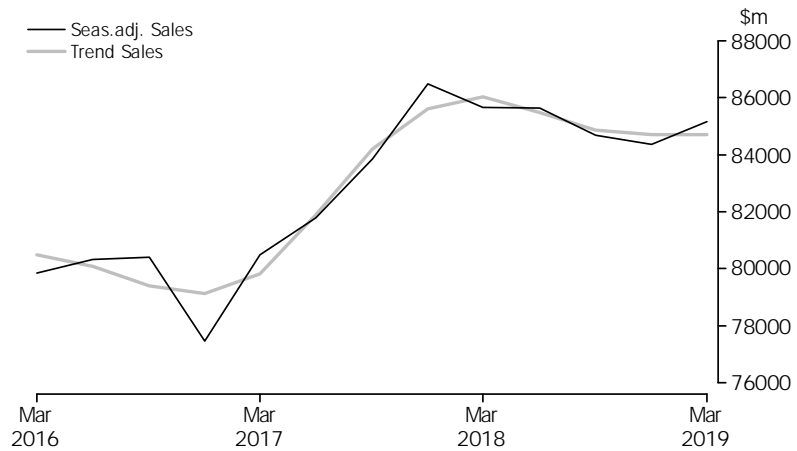
## ANALYSIS BY INDUSTRY *continued*

### CONSTRUCTION

In current prices, the trend estimate for company gross operating profits rose 0.3% this quarter. The seasonally adjusted estimate fell 7.5%. In current price terms, the trend estimate for wages and salaries rose 0.1% this quarter. The seasonally adjusted estimate rose 0.8%.



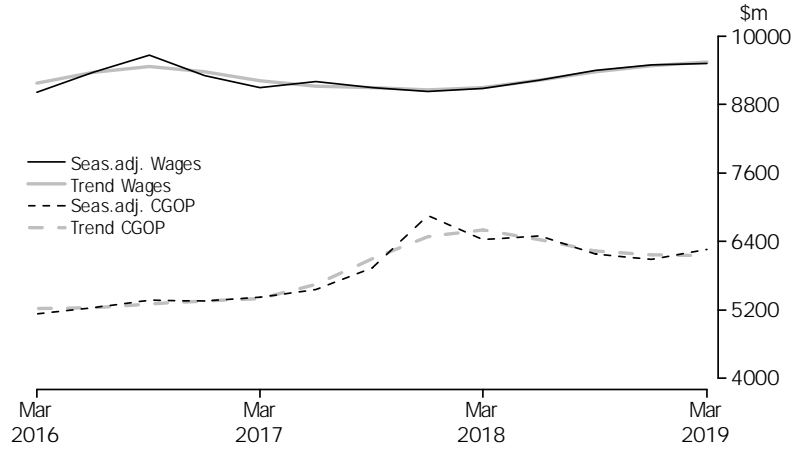
In volume terms, the trend estimate for sales of goods and services remained relatively unchanged this quarter. The seasonally adjusted estimate rose 0.9%.



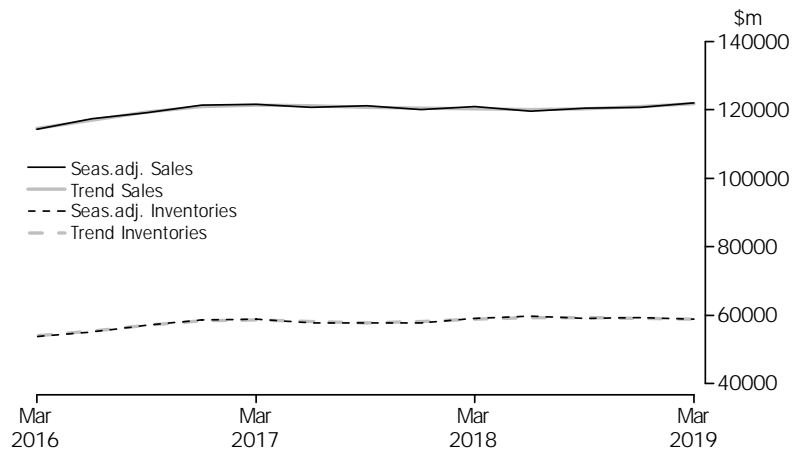
## ANALYSIS BY INDUSTRY *continued*

### WHOLESALE TRADE

In current prices, the trend estimate for company gross operating profits fell 0.2% this quarter. The seasonally adjusted estimate rose 2.8%. In current price terms, the trend estimate for wages and salaries rose 0.7% this quarter. The seasonally adjusted estimate rose 0.4%.



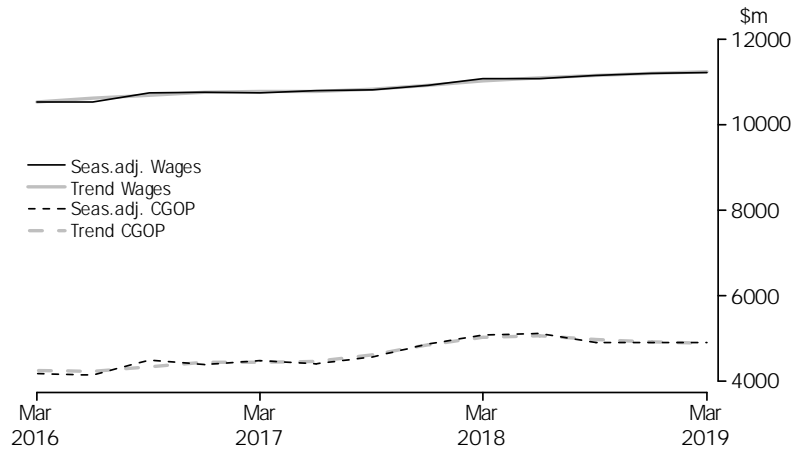
In volume terms, the trend estimate for sales of goods and services rose 0.7% this quarter. The seasonally adjusted estimate rose 1.0%. In volume terms, the trend estimate for inventories fell 0.4% this quarter. The seasonally adjusted estimate fell 0.6%.



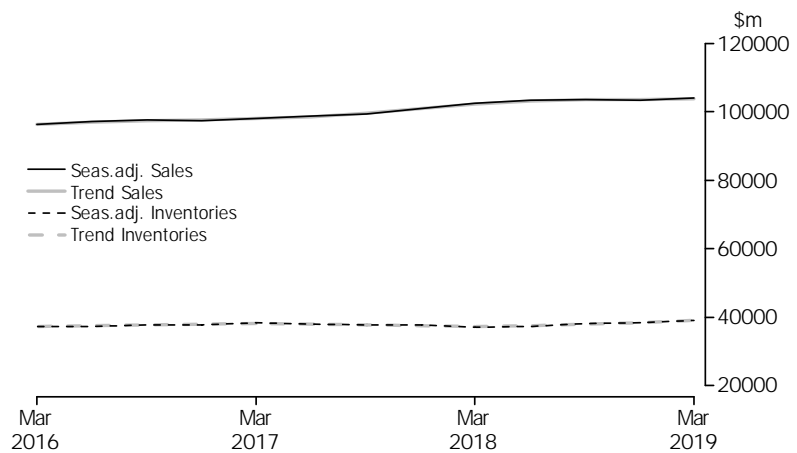
## ANALYSIS BY INDUSTRY *continued*

### RETAIL TRADE

In current prices, the trend estimate for company gross operating profits fell 0.7% this quarter. The seasonally adjusted estimate rose 0.1%. In current price terms, the trend estimate for wages and salaries rose 0.3% this quarter. The seasonally adjusted estimate rose 0.2%.



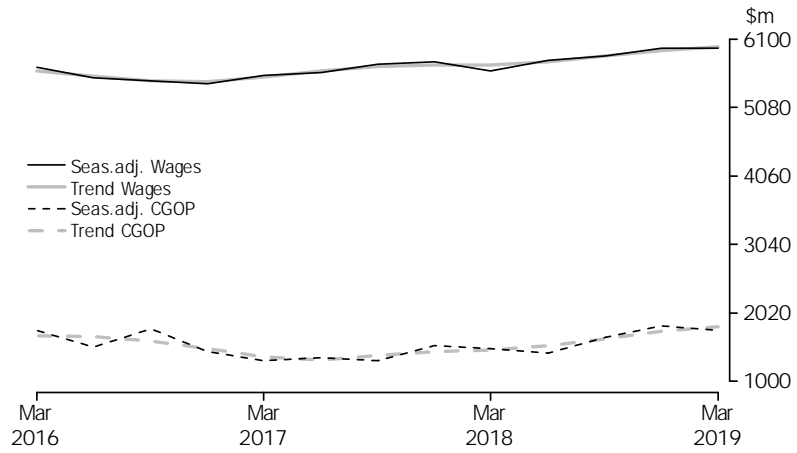
In volume terms, the trend estimate for sales of goods and services rose 0.1% this quarter. The seasonally adjusted estimate rose 0.6%. In volume terms, the trend estimate for inventories rose 1.3% this quarter. The seasonally adjusted estimate rose 1.9%.



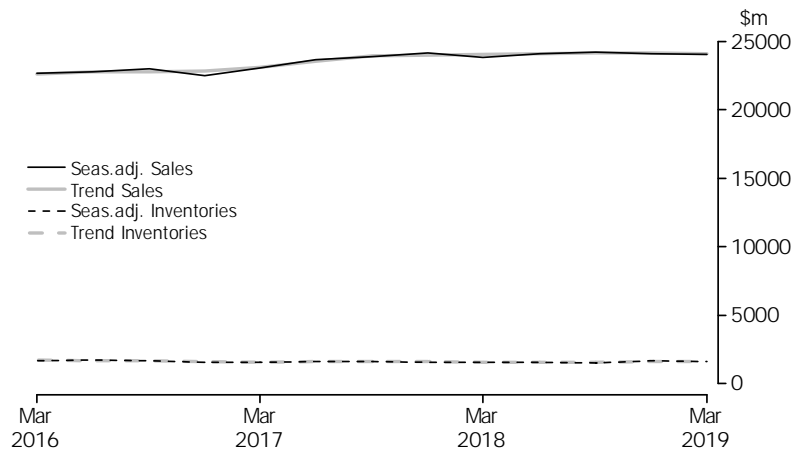
## ANALYSIS BY INDUSTRY *continued*

### ACCOMMODATION AND FOOD SERVICES

In current prices, the trend estimate for company gross operating profits rose 3.8% this quarter. The seasonally adjusted estimate fell 3.8%. In current price terms, the trend estimate for wages and salaries rose 0.8% this quarter. The seasonally adjusted estimate remained relatively unchanged this quarter.



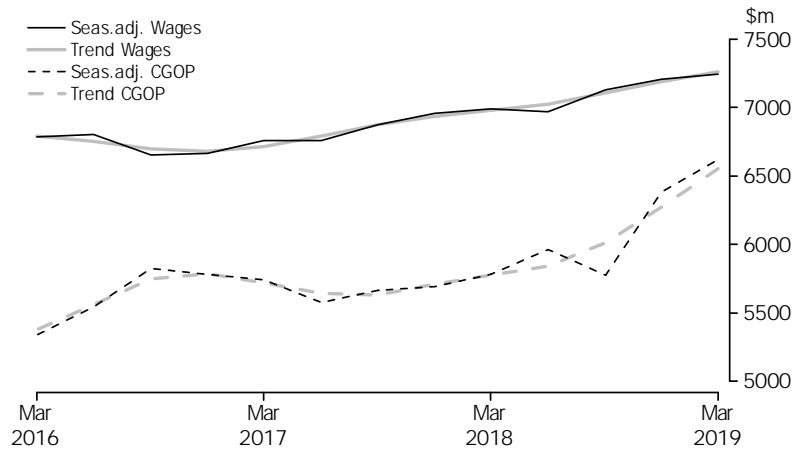
In volume terms, the trend estimate for sales of goods and services fell 0.3% this quarter. The seasonally adjusted estimate fell 0.3%. In volume terms, the trend estimate for inventories rose 1.4% this quarter. The seasonally adjusted estimate fell 3.2%.



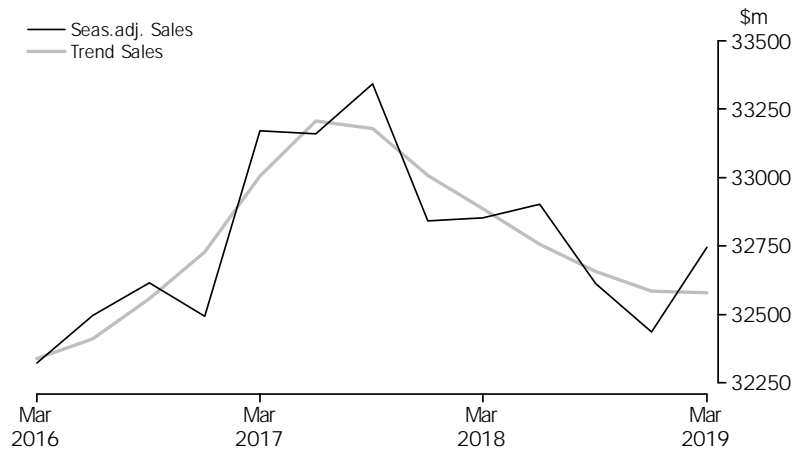
## ANALYSIS BY INDUSTRY *continued*

### TRANSPORT, POSTAL AND WAREHOUSING

In current prices, the trend estimate for company gross operating profits rose 4.5% this quarter. The seasonally adjusted estimate rose 3.8%. In current price terms, the trend estimate for wages and salaries rose 1.0% this quarter. The seasonally adjusted estimate rose 0.5%.



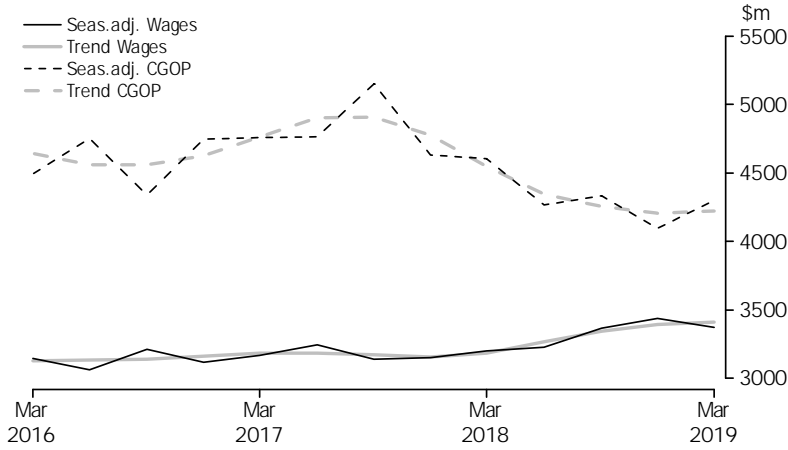
In volume terms, the trend estimate for sales of goods and services remained relatively unchanged this quarter. The seasonally adjusted estimate rose 1.0%.



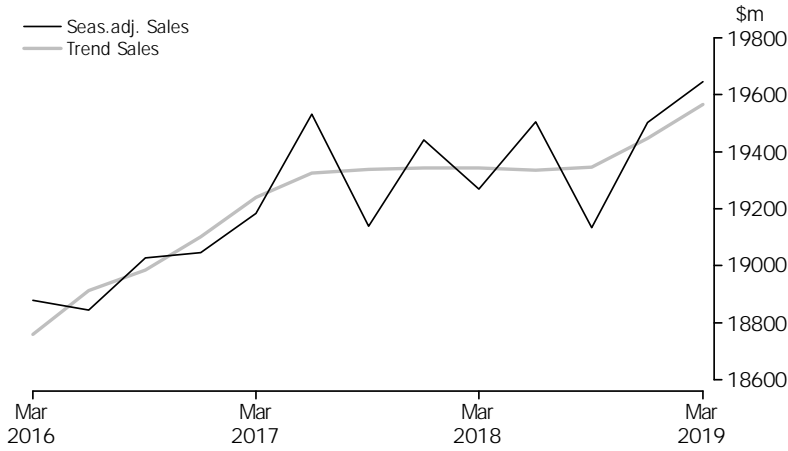
# ANALYSIS BY INDUSTRY *continued*

**INFORMATION MEDIA AND  
TELECOMMUNICATIONS**

In current prices, the trend estimate for company gross operating profits rose 0.3% this quarter. The seasonally adjusted estimate rose 5.0%. In current price terms, the trend estimate for wages and salaries rose 0.4% this quarter. The seasonally adjusted estimate fell 2.0%.



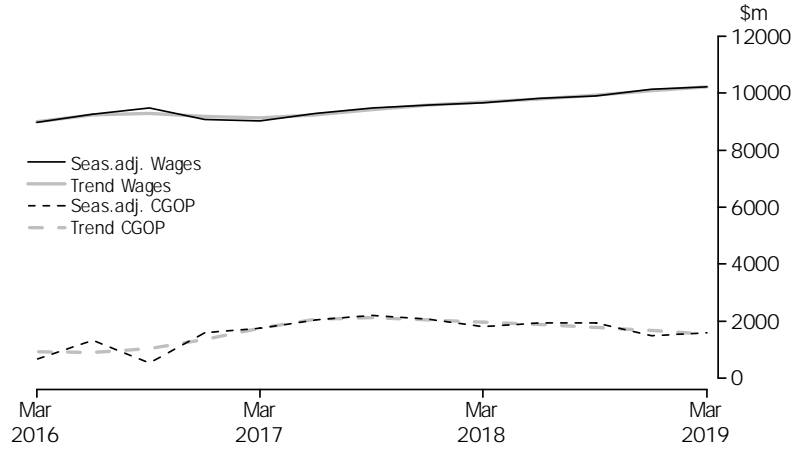
In volume terms, the trend estimate for sales of goods and services rose 0.6% this quarter. The seasonally adjusted estimate rose 0.7%.



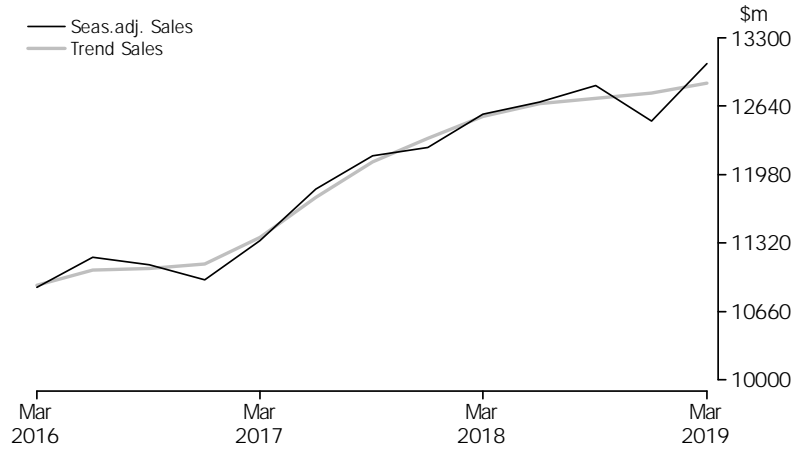
## ANALYSIS BY INDUSTRY *continued*

### FINANCIAL AND INSURANCE SERVICES

In current prices, the trend estimate for company gross operating profits fell 7.3% this quarter. The seasonally adjusted estimate rose 7.6%. In current price terms, the trend estimate for wages and salaries rose 1.2% this quarter. The seasonally adjusted estimate rose 0.9%.



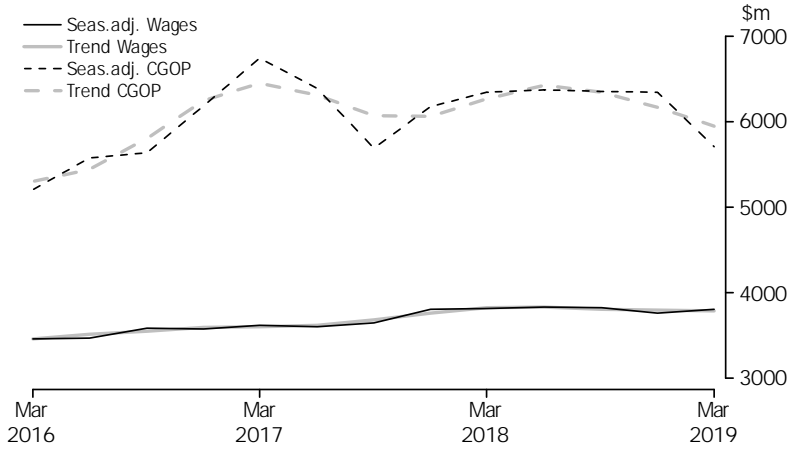
In volume terms, the trend estimate for sales of goods and services rose 0.8% this quarter. The seasonally adjusted estimate rose 4.4%.



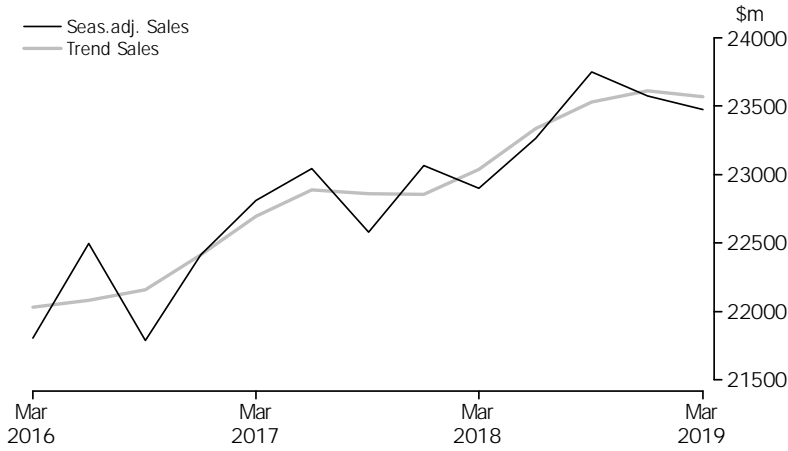
**ANALYSIS BY INDUSTRY** *continued*

RENTAL, HIRING AND  
REAL ESTATE SERVICES

In current prices, the trend estimate for company gross operating profits fell 3.5% this quarter. The seasonally adjusted estimate fell 10.0%. In current price terms, the trend estimate for wages and salaries fell 0.2% this quarter. The seasonally adjusted estimate rose 1.1%.



In volume terms, the trend estimate for sales of goods and services fell 0.2% this quarter. The seasonally adjusted estimate fell 0.4%.

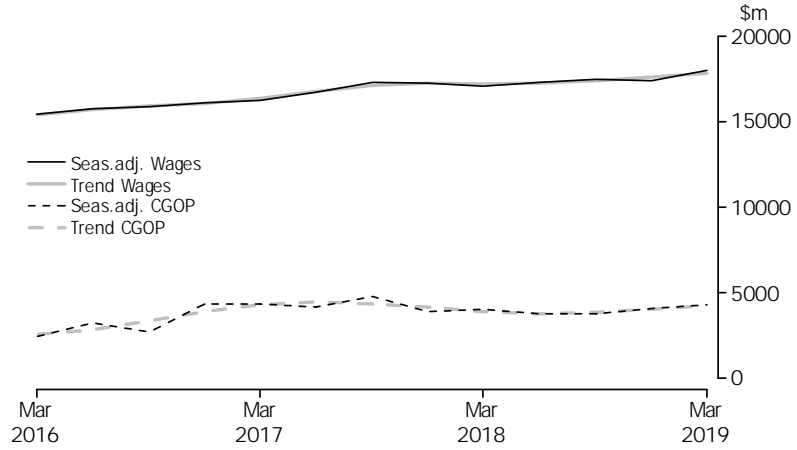




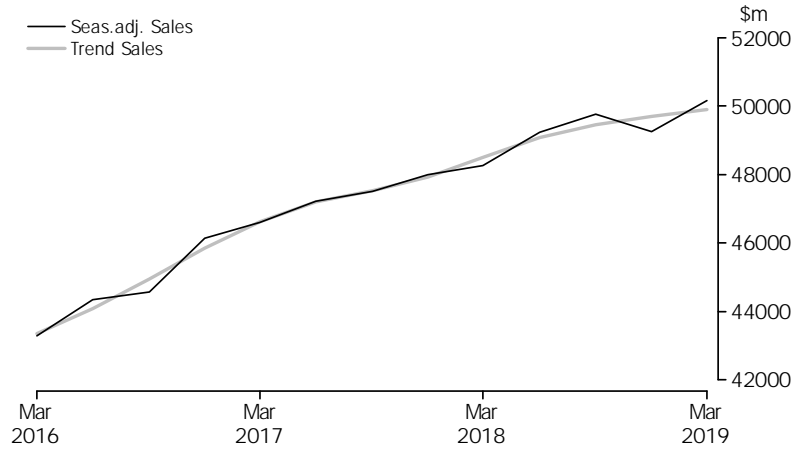
## ANALYSIS BY INDUSTRY *continued*

PROFESSIONAL,  
SCIENTIFIC AND  
TECHNICAL SERVICES

In current prices, the trend estimate for company gross operating profits rose 5.4% this quarter. The seasonally adjusted estimate rose 5.0%. In current price terms, the trend estimate for wages and salaries rose 1.2% this quarter. The seasonally adjusted estimate rose 3.4%.



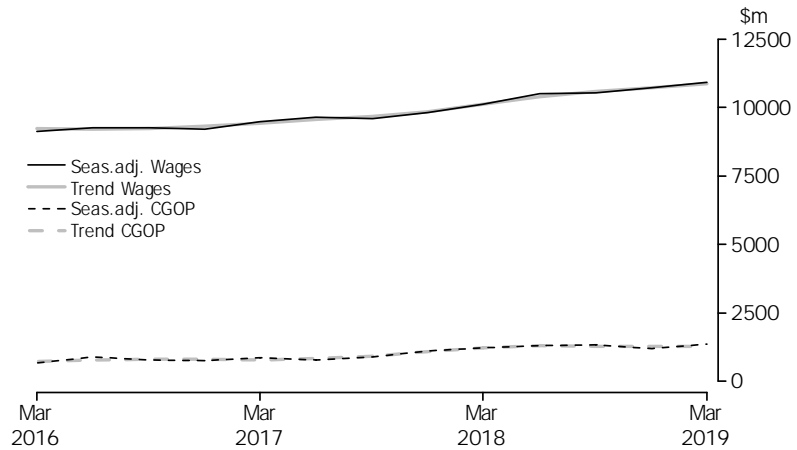
In volume terms, the trend estimate for sales of goods and services rose 0.4% this quarter. The seasonally adjusted estimate rose 1.9%.



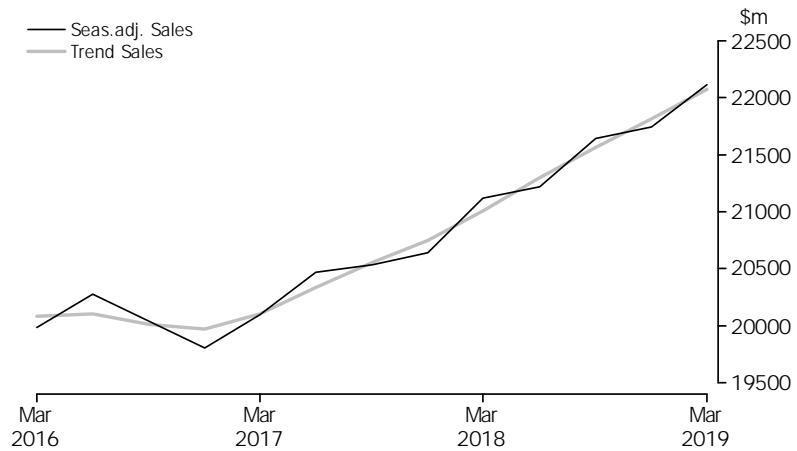
## ANALYSIS BY INDUSTRY *continued*

### ADMINISTRATIVE AND SUPPORT SERVICES

In current prices, the trend estimate for company gross operating profits rose 0.3% this quarter. The seasonally adjusted estimate rose 13.6%. In current price terms, the trend estimate for wages and salaries rose 1.3% this quarter. The seasonally adjusted estimate rose 1.9%.



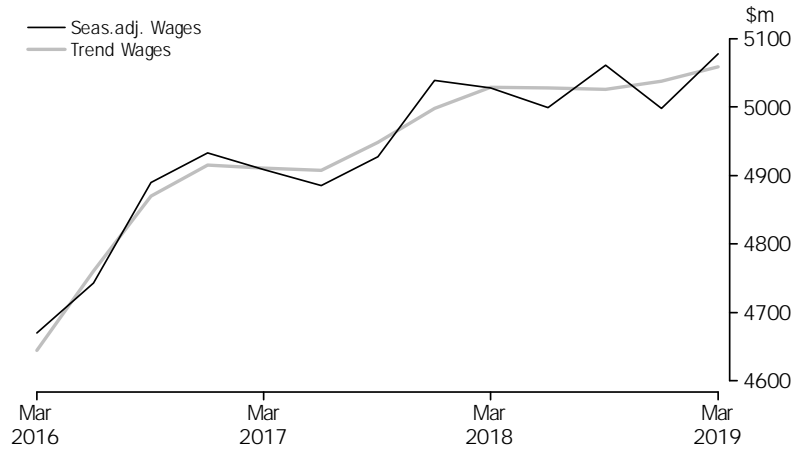
In volume terms, the trend estimate for sales of goods and services rose 1.2% this quarter. The seasonally adjusted estimate rose 1.7%.



## ANALYSIS BY INDUSTRY *continued*

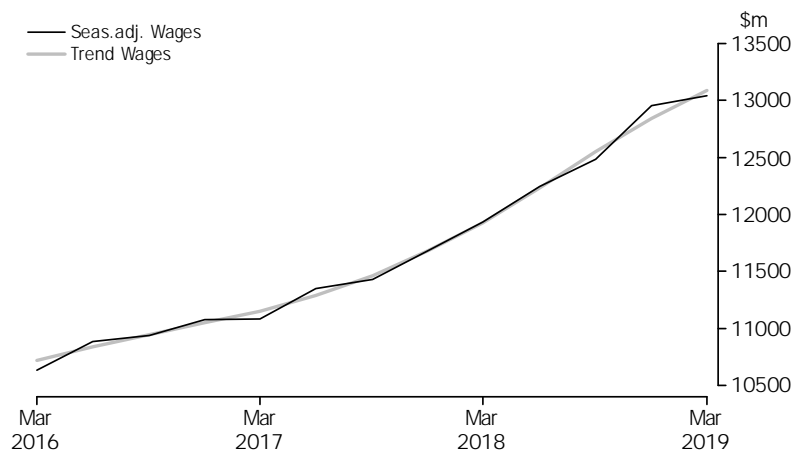
### EDUCATION AND TRAINING

In current price terms, the trend estimate for wages and salaries rose 0.4% this quarter. The seasonally adjusted estimate rose 1.6%.



### HEALTH CARE AND SOCIAL ASSISTANCE

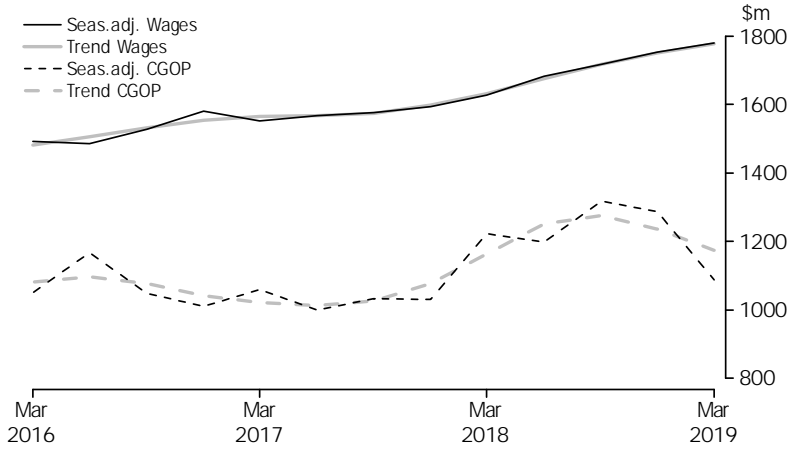
In current price terms, the trend estimate for wages and salaries rose 1.9% this quarter. The seasonally adjusted estimate rose 0.7%.



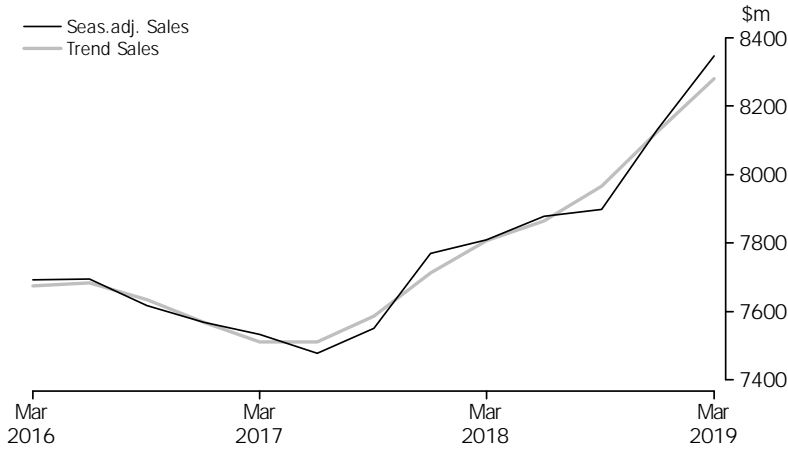
# ANALYSIS BY INDUSTRY *continued*

## ARTS AND RECREATION SERVICES

In current prices, the trend estimate for company gross operating profits fell 5.0% this quarter. The seasonally adjusted estimate fell 15.5%. In current price terms, the trend estimate for wages and salaries rose 1.5% this quarter. The seasonally adjusted estimate rose 1.5%.



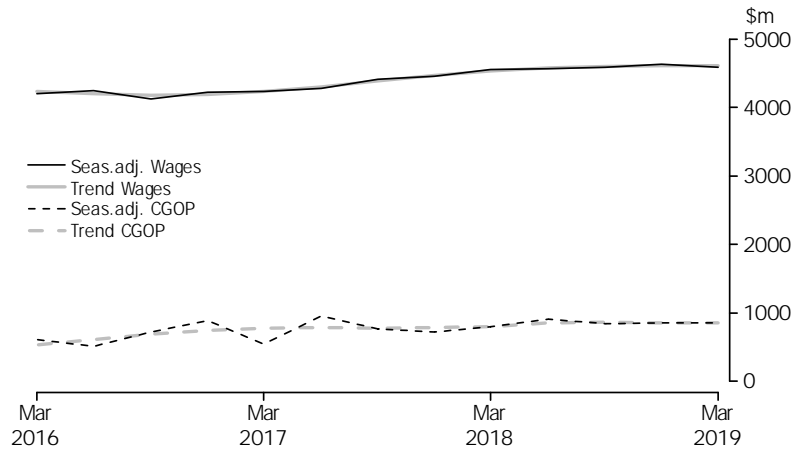
In volume terms, the trend estimate for sales of goods and services rose 1.9% this quarter. The seasonally adjusted estimate rose 2.6%.



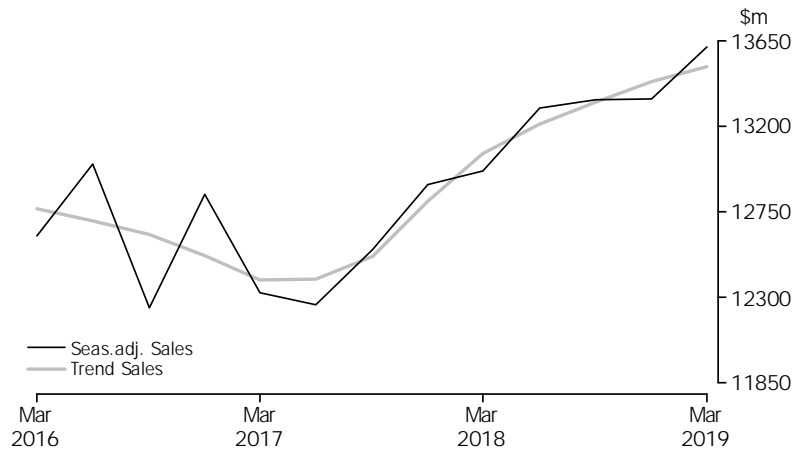
## ANALYSIS BY INDUSTRY *continued*

### OTHER SERVICES

In current prices, the trend estimate for company gross operating profits fell 1.2% this quarter. The seasonally adjusted estimate remained relatively unchanged this quarter. In current price terms, the trend estimate for wages and salaries rose 0.1% this quarter. The seasonally adjusted estimate fell 1.1%.



In volume terms, the trend estimate for sales of goods and services rose 0.6% this quarter. The seasonally adjusted estimate rose 2.1%.





## INVENTORIES, Chain volume measures(a)

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
<b>2016-17</b>							
March	14 943	42 998	1 029	58 432	38 160	1 585	158 967
June	15 368	43 518	920	56 994	36 489	1 620	156 734
<b>2017-18</b>							
September	15 173	44 534	929	58 121	38 303	1 589	160 523
December	15 307	43 952	1 008	58 660	38 830	1 601	161 312
March	14 564	44 937	1 056	58 598	36 864	1 576	159 331
June	15 260	45 119	1 057	58 881	35 996	1 578	159 476
<b>2018-19</b>							
September	15 563	45 152	1 047	59 493	38 610	1 499	162 999
December	14 590	44 237	1 075	60 130	39 480	1 671	162 928
March	14 750	45 636	945	58 323	38 834	1 607	161 650
SEASONALLY ADJUSTED							
<b>2016-17</b>							
March	15 361	42 806	1 022	58 945	38 444	1 579	159 871
June	15 404	43 361	938	57 789	37 873	1 628	158 955
<b>2017-18</b>							
September	14 677	44 347	933	57 837	37 739	1 604	159 027
December	15 453	44 505	990	57 656	37 732	1 585	159 767
March	14 908	44 738	1 049	59 107	37 114	1 571	160 200
June	15 280	44 926	1 076	59 679	37 392	1 583	161 629
<b>2018-19</b>							
September	15 070	44 981	1 052	59 127	38 062	1 514	161 452
December	14 744	44 813	1 059	59 187	38 343	1 655	161 448
March	15 079	45 438	937	58 829	39 077	1 602	162 510
TREND							
<b>2016-17</b>							
March	15 055	42 978	971	58 629	38 113	1 589	159 197
June	15 166	43 458	958	58 141	38 043	1 600	159 248
<b>2017-18</b>							
September	15 149	44 085	954	57 757	37 798	1 606	159 235
December	15 080	44 556	987	58 100	37 480	1 593	159 634
March	15 154	44 793	1 039	58 848	37 353	1 569	160 497
June	15 135	44 860	1 072	59 359	37 464	1 561	161 138
<b>2018-19</b>							
September	15 018	44 933	1 061	59 354	37 914	1 575	161 508
December	14 961	45 050	1 024	59 104	38 465	1 598	161 820
March	14 901	45 224	976	58 848	38 976	1 621	162 129

(a) Reference year for chain volume estimates is 2016-17

## INVENTORIES, Chain volume measures - Percentage change from previous quarter(a)

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Total</i>
	%	%	%	%	%	%	%
ORIGINAL							
<b>2016-17</b>							
March	3.9	1.4	6.5	-2.1	-1.8	0.2	-0.6
June	2.8	1.2	-10.6	-2.5	-4.4	2.2	-1.4
<b>2017-18</b>							
September	-1.3	2.3	1.0	2.0	5.0	-1.9	2.4
December	0.9	-1.3	8.5	0.9	1.4	0.7	0.5
March	-4.9	2.2	4.8	-0.1	-5.1	-1.5	-1.2
June	4.8	0.4	0.1	0.5	-2.4	0.1	0.1
<b>2018-19</b>							
September	2.0	0.1	-1.0	1.0	7.3	-5.0	2.2
December	-6.3	-2.0	2.7	1.1	2.3	11.5	0.0
March	1.1	3.2	-12.1	-3.0	-1.6	-3.8	-0.8
SEASONALLY ADJUSTED							
<b>2016-17</b>							
March	6.1	-0.3	7.9	0.6	1.7	1.0	1.0
June	0.3	1.3	-8.2	-2.0	-1.5	3.1	-0.6
<b>2017-18</b>							
September	-4.7	2.3	-0.5	0.1	-0.4	-1.4	0.0
December	5.3	0.4	6.1	-0.3	0.0	-1.2	0.5
March	-3.5	0.5	6.0	2.5	-1.6	-0.9	0.3
June	2.5	0.4	2.6	1.0	0.7	0.8	0.9
<b>2018-19</b>							
September	-1.4	0.1	-2.2	-0.9	1.8	-4.3	-0.1
December	-2.2	-0.4	0.6	0.1	0.7	9.3	0.0
March	2.3	1.4	-11.5	-0.6	1.9	-3.2	0.7
TREND							
<b>2016-17</b>							
March	0.4	0.2	0.2	0.4	0.4	-1.2	0.4
June	0.7	1.1	-1.3	-0.8	-0.2	0.6	0.0
<b>2017-18</b>							
September	-0.1	1.4	-0.4	-0.7	-0.6	0.4	0.0
December	-0.5	1.1	3.4	0.6	-0.8	-0.8	0.3
March	0.5	0.5	5.3	1.3	-0.3	-1.5	0.5
June	-0.1	0.1	3.1	0.9	0.3	-0.5	0.4
<b>2018-19</b>							
September	-0.8	0.2	-1.0	0.0	1.2	0.9	0.2
December	-0.4	0.3	-3.5	-0.4	1.5	1.5	0.2
March	-0.4	0.4	-4.7	-0.4	1.3	1.4	0.2

(a) Reference year for chain volume estimates is 2016-17



## INVENTORIES, Current prices

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
<b>2016-17</b>							
March	16 815	43 527	1 032	58 433	38 531	1 605	159 943
June	16 339	44 352	961	57 268	36 733	1 631	157 283
<b>2017-18</b>							
September	15 679	45 056	981	58 112	38 189	1 607	159 625
December	16 465	45 219	1 065	59 142	39 526	1 636	163 054
March	16 531	46 920	1 162	59 387	37 575	1 629	163 203
June	17 082	47 932	1 207	60 317	37 076	1 617	165 231
<b>2018-19</b>							
September	17 779	48 676	1 199	61 686	40 004	1 556	170 901
December	17 447	47 997	1 254	62 993	41 064	1 752	172 507
March	18 331	49 592	1 104	61 304	39 976	1 691	171 998
SEASONALLY ADJUSTED							
<b>2016-17</b>							
March	16 813	43 335	1 025	58 952	38 819	1 599	160 544
June	16 426	44 194	980	58 067	38 126	1 638	159 433
<b>2017-18</b>							
September	15 443	44 867	986	57 857	37 627	1 623	158 403
December	16 671	45 794	1 047	58 073	38 409	1 620	161 614
March	16 480	46 709	1 155	59 872	37 830	1 623	163 669
June	17 140	47 713	1 229	61 155	38 513	1 622	167 371
<b>2018-19</b>							
September	17 581	48 495	1 206	61 464	39 437	1 572	169 755
December	17 667	48 643	1 235	61 884	39 881	1 735	171 045
March	18 236	49 368	1 095	61 786	40 226	1 686	172 397
TREND							
<b>2016-17</b>							
March	16 258	43 455	984	58 633	38 348	1 601	159 279
June	16 359	44 102	989	58 240	38 250	1 616	159 556
<b>2017-18</b>							
September	16 135	44 900	1 003	57 938	38 014	1 629	159 619
December	16 205	45 795	1 059	58 468	37 914	1 627	161 069
March	16 667	46 766	1 143	59 683	38 145	1 611	164 017
June	17 115	47 660	1 212	60 887	38 609	1 610	167 093
<b>2018-19</b>							
September	17 452	48 316	1 221	61 524	39 239	1 634	169 385
December	17 824	48 836	1 190	61 782	39 858	1 671	171 162
March	18 147	49 281	1 140	61 905	40 312	1 710	172 495

## SALES OF GOODS AND SERVICES, Chain volume measures(a)

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Construction</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Transport, postal and warehousing</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
<b>2016-17</b>								
March	53 482	75 989	17 865	72 636	116 020	93 765	22 598	31 905
June	54 644	82 510	19 474	84 470	121 610	96 307	22 931	32 767
<b>2017-18</b>								
September	59 775	86 252	19 665	85 039	121 430	97 717	23 969	33 648
December	60 379	86 981	17 697	90 795	124 163	109 356	25 268	34 141
March	56 426	79 645	17 331	77 299	115 069	98 055	23 354	31 611
June	60 388	84 379	18 227	88 463	120 988	100 854	23 336	32 547
<b>2018-19</b>								
September	60 716	85 894	18 698	85 899	120 625	101 772	24 303	32 938
December	62 219	85 908	17 394	88 497	124 858	112 105	25 259	33 690
March	57 215	76 220	17 739	76 913	116 591	99 373	23 536	31 502
SEASONALLY ADJUSTED								
<b>2016-17</b>								
March	56 035	81 405	18 334	80 496	121 620	98 104	23 061	33 169
June	55 012	82 347	19 131	81 799	120 612	98 607	23 659	33 159
<b>2017-18</b>								
September	59 166	84 051	18 743	83 843	121 077	99 401	23 878	33 340
December	58 485	83 738	18 501	86 482	120 084	100 857	24 133	32 841
March	59 140	85 274	17 768	85 648	121 006	102 535	23 832	32 854
June	60 825	84 217	17 895	85 620	119 502	103 235	24 085	32 902
<b>2018-19</b>								
September	60 061	83 677	17 815	84 687	120 375	103 614	24 222	32 611
December	60 295	82 789	18 215	84 367	120 728	103 329	24 111	32 436
March	59 937	81 608	18 168	85 148	121 993	103 913	24 027	32 745
TREND								
<b>2016-17</b>								
March	56 168	81 990	18 330	79 840	121 401	97 964	23 076	33 004
June	56 564	82 497	18 894	81 893	121 111	98 579	23 537	33 207
<b>2017-18</b>								
September	57 550	83 439	18 830	84 197	120 756	99 601	23 905	33 177
December	58 862	84 368	18 408	85 593	120 536	100 930	23 997	33 008
March	59 673	84 664	17 975	86 024	120 300	102 311	24 014	32 885
June	60 087	84 420	17 823	85 464	120 067	103 192	24 071	32 755
<b>2018-19</b>								
September	60 346	83 657	17 922	84 871	120 302	103 473	24 126	32 658
December	60 215	82 690	18 085	84 701	120 889	103 609	24 131	32 585
March	59 964	81 819	18 210	84 712	121 759	103 756	24 069	32 581

(a) Reference year for chain volume estimates is 2016-17

SALES OF GOODS AND SERVICES, Chain volume measures(a) *continued*

	<i>Information media and tele- communications</i>	<i>Financial and insurance services(b)</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Arts and recreation services</i>	<i>Other services</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
<b>2016-17</b>							
March	18 702	10 542	22 304	43 070	19 407	7 423	11 797
June	19 722	12 075	23 226	48 697	20 597	7 173	12 260
<b>2017-18</b>							
September	18 858	12 445	22 319	48 099	20 717	7 550	12 913
December	20 032	12 541	23 665	49 455	21 036	8 188	13 065
March	18 800	11 691	22 399	44 640	20 375	7 712	12 411
June	19 687	12 945	23 435	50 759	21 370	7 551	13 301
<b>2018-19</b>							
September	18 829	13 156	23 464	50 417	21 857	7 890	13 704
December	20 106	12 774	24 214	50 699	22 136	8 575	13 535
March	19 144	12 155	22 953	46 439	21 342	8 247	13 035
SEASONALLY ADJUSTED							
<b>2016-17</b>							
March	19 185	11 344	22 811	46 592	20 098	7 534	12 323
June	19 531	11 838	23 043	47 217	20 468	7 478	12 262
<b>2017-18</b>							
September	19 139	12 162	22 578	47 511	20 536	7 550	12 550
December	19 441	12 236	23 062	47 986	20 640	7 768	12 892
March	19 268	12 560	22 899	48 250	21 121	7 809	12 963
June	19 506	12 678	23 263	49 219	21 217	7 878	13 293
<b>2018-19</b>							
September	19 133	12 836	23 749	49 761	21 645	7 898	13 337
December	19 502	12 496	23 575	49 242	21 739	8 133	13 340
March	19 646	13 052	23 471	50 158	22 111	8 346	13 618
TREND							
<b>2016-17</b>							
March	19 239	11 369	22 692	46 630	20 102	7 511	12 393
June	19 325	11 760	22 885	47 197	20 338	7 511	12 396
<b>2017-18</b>							
September	19 337	12 104	22 859	47 534	20 558	7 587	12 516
December	19 344	12 329	22 857	47 929	20 747	7 712	12 806
March	19 344	12 538	23 037	48 505	21 006	7 808	13 056
June	19 336	12 661	23 333	49 068	21 299	7 864	13 213
<b>2018-19</b>							
September	19 347	12 710	23 528	49 445	21 561	7 965	13 327
December	19 446	12 762	23 609	49 699	21 812	8 124	13 434
March	19 566	12 862	23 568	49 897	22 070	8 281	13 515

(a) Reference year for chain volume estimates is 2016-17

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

SALES OF GOODS AND SERVICES, Chain volume measures - Percentage change from previous quarter(a)

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
<b>2016-17</b>								
March	-10.2	-11.7	7.0	-10.8	-7.5	-11.1	-4.1	-5.6
June	2.2	8.6	9.0	16.3	4.8	2.7	1.5	2.7
<b>2017-18</b>								
September	9.4	4.5	1.0	0.7	-0.1	1.5	4.5	2.7
December	1.0	0.8	-10.0	6.8	2.2	11.9	5.4	1.5
March	-6.5	-8.4	-2.1	-14.9	-7.3	-10.3	-7.6	-7.4
June	7.0	5.9	5.2	14.4	5.1	2.9	-0.1	3.0
<b>2018-19</b>								
September	0.5	1.8	2.6	-2.9	-0.3	0.9	4.1	1.2
December	2.5	0.0	-7.0	3.0	3.5	10.2	3.9	2.3
March	-8.0	-11.3	2.0	-13.1	-6.6	-11.4	-6.8	-6.5
SEASONALLY ADJUSTED								
<b>2016-17</b>								
March	-2.9	-1.7	5.1	3.9	0.3	0.8	2.4	2.1
June	-1.8	1.2	4.3	1.6	-0.8	0.5	2.6	0.0
<b>2017-18</b>								
September	7.6	2.1	-2.0	2.5	0.4	0.8	0.9	0.5
December	-1.2	-0.4	-1.3	3.1	-0.8	1.5	1.1	-1.5
March	1.1	1.8	-4.0	-1.0	0.8	1.7	-1.2	0.0
June	2.8	-1.2	0.7	0.0	-1.2	0.7	1.1	0.1
<b>2018-19</b>								
September	-1.3	-0.6	-0.4	-1.1	0.7	0.4	0.6	-0.9
December	0.4	-1.1	2.2	-0.4	0.3	-0.3	-0.5	-0.5
March	-0.6	-1.4	-0.3	0.9	1.0	0.6	-0.3	1.0
TREND								
<b>2016-17</b>								
March	-0.7	-0.3	5.4	0.9	0.4	0.4	1.1	0.8
June	0.7	0.6	3.1	2.6	-0.2	0.6	2.0	0.6
<b>2017-18</b>								
September	1.7	1.1	-0.3	2.8	-0.3	1.0	1.6	-0.1
December	2.3	1.1	-2.2	1.7	-0.2	1.3	0.4	-0.5
March	1.4	0.4	-2.4	0.5	-0.2	1.4	0.1	-0.4
June	0.7	-0.3	-0.8	-0.7	-0.2	0.9	0.2	-0.4
<b>2018-19</b>								
September	0.4	-0.9	0.6	-0.7	0.2	0.3	0.2	-0.3
December	-0.2	-1.2	0.9	-0.2	0.5	0.1	0.0	-0.2
March	-0.4	-1.1	0.7	0.0	0.7	0.1	-0.3	0.0

(a) Reference year for chain volume estimates is 2016-17

SALES OF GOODS AND SERVICES, Chain volume measures - Percentage change from previous quarter(a) *continued*

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
	%	%	%	%	%	%	%
ORIGINAL							
<b>2016-17</b>							
March	-4.7	-6.7	-2.9	-9.6	-4.2	-7.0	-9.3
June	5.5	14.5	4.1	13.1	6.1	-3.4	3.9
<b>2017-18</b>							
September	-4.4	3.1	-3.9	-1.2	0.6	5.3	5.3
December	6.2	0.8	6.0	2.8	1.5	8.5	1.2
March	-6.1	-6.8	-5.4	-9.7	-3.1	-5.8	-5.0
June	4.7	10.7	4.6	13.7	4.9	-2.1	7.2
<b>2018-19</b>							
September	-4.4	1.6	0.1	-0.7	2.3	4.5	3.0
December	6.8	-2.9	3.2	0.6	1.3	8.7	-1.2
March	-4.8	-4.8	-5.2	-8.4	-3.6	-3.8	-3.7
SEASONALLY ADJUSTED							
<b>2016-17</b>							
March	0.7	3.5	1.8	1.0	1.5	-0.5	-4.0
June	1.8	4.4	1.0	1.3	1.8	-0.7	-0.5
<b>2017-18</b>							
September	-2.0	2.7	-2.0	0.6	0.3	1.0	2.4
December	1.6	0.6	2.1	1.0	0.5	2.9	2.7
March	-0.9	2.6	-0.7	0.6	2.3	0.5	0.5
June	1.2	0.9	1.6	2.0	0.5	0.9	2.5
<b>2018-19</b>							
September	-1.9	1.2	2.1	1.1	2.0	0.2	0.3
December	1.9	-2.6	-0.7	-1.0	0.4	3.0	0.0
March	0.7	4.4	-0.4	1.9	1.7	2.6	2.1
TREND							
<b>2016-17</b>							
March	0.7	2.3	1.2	1.7	0.6	-0.8	-1.0
June	0.5	3.4	0.8	1.2	1.2	0.0	0.0
<b>2017-18</b>							
September	0.1	2.9	-0.1	0.7	1.1	1.0	1.0
December	0.0	1.9	0.0	0.8	0.9	1.6	2.3
March	0.0	1.7	0.8	1.2	1.2	1.2	1.9
June	0.0	1.0	1.3	1.2	1.4	0.7	1.2
<b>2018-19</b>							
September	0.1	0.4	0.8	0.8	1.2	1.3	0.9
December	0.5	0.4	0.3	0.5	1.2	2.0	0.8
March	0.6	0.8	-0.2	0.4	1.2	1.9	0.6

(a) Reference year for chain volume estimates is 2016-17

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

## SALES OF GOODS AND SERVICES, Current prices

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Construction</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Transport, postal and warehousing</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
<b>2016-17</b>								
March	59 396	76 489	18 234	72 876	117 255	94 001	22 773	31 933
June	56 127	83 594	19 931	85 302	122 878	96 217	23 063	32 970
<b>2017-18</b>								
September	59 912	86 752	21 075	86 371	122 013	97 238	24 206	34 072
December	62 015	89 124	19 359	92 896	127 832	109 929	25 772	35 315
March	62 337	82 424	20 228	79 587	119 672	98 801	24 018	33 043
June	66 649	89 234	21 045	92 145	129 438	101 868	23 887	34 321
<b>2018-19</b>								
September	70 296	91 674	21 961	90 176	131 197	103 306	25 100	35 204
December	75 919	92 497	20 318	93 312	135 433	114 262	26 410	36 594
March	73 545	82 338	21 167	81 210	125 633	101 268	24 687	33 900
SEASONALLY ADJUSTED								
<b>2016-17</b>								
March	62 290	81 873	18 698	80 761	122 847	98 386	23 203	33 208
June	56 376	83 442	19 576	82 598	121 858	98 575	23 807	33 406
<b>2017-18</b>								
September	59 087	84 561	20 064	85 152	121 652	98 736	24 112	33 711
December	59 935	85 847	20 271	88 478	123 686	101 480	24 632	33 940
March	65 240	88 160	20 470	88 172	125 831	103 336	24 487	34 351
June	67 110	89 043	20 647	89 182	127 737	104 360	24 655	34 768
<b>2018-19</b>								
September	69 184	89 401	20 880	88 899	130 879	104 963	25 006	34 850
December	73 400	89 239	21 327	88 957	131 106	105 480	25 220	35 168
March	76 897	88 022	21 667	89 886	131 366	105 859	25 193	35 227
TREND								
<b>2016-17</b>								
March	59 670	82 342	18 488	80 085	122 036	98 075	23 176	33 089
June	59 285	83 233	19 518	82 684	122 182	98 484	23 719	33 437
<b>2017-18</b>								
September	58 615	84 528	20 068	85 528	122 312	99 485	24 204	33 699
December	60 775	86 219	20 307	87 535	123 476	101 195	24 452	34 000
March	64 143	87 815	20 466	88 705	125 736	103 071	24 584	34 352
June	67 015	89 036	20 655	88 943	128 204	104 375	24 741	34 679
<b>2018-19</b>								
September	69 986	89 286	20 945	88 985	129 995	104 973	24 946	34 922
December	73 138	88 982	21 289	89 254	131 148	105 464	25 148	35 104
March	76 370	88 470	21 636	89 538	131 826	105 910	25 283	35 253

SALES OF GOODS AND SERVICES, Current prices *continued*

	<i>Information media and tele- communications</i>	<i>Financial and insurance services(a)</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Arts and recreation services</i>	<i>Other services</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
<b>2016-17</b>							
March	18 612	10 575	22 331	43 093	19 421	7 447	11 819
June	19 653	12 135	23 420	48 830	20 676	7 197	12 322
<b>2017-18</b>							
September	18 687	12 586	22 848	48 652	21 021	7 625	13 086
December	19 770	12 762	24 360	50 265	21 453	8 329	13 290
March	18 501	11 950	23 210	45 489	20 865	7 879	12 664
June	19 210	13 279	24 192	51 895	21 959	7 729	13 559
<b>2018-19</b>							
September	18 370	13 556	24 458	52 168	22 706	8 120	14 168
December	19 326	13 231	25 293	52 627	23 112	8 873	14 030
March	18 260	12 591	23 993	48 305	22 327	8 526	13 583
SEASONALLY ADJUSTED							
<b>2016-17</b>							
March	19 110	11 379	22 947	46 740	20 098	7 552	12 345
June	19 366	11 895	23 257	47 398	20 528	7 516	12 323
<b>2017-18</b>							
September	19 070	12 299	23 017	48 104	20 867	7 660	12 718
December	19 166	12 451	23 715	48 530	21 066	7 859	13 113
March	19 001	12 837	23 844	49 315	21 585	7 967	13 225
June	18 916	13 005	24 029	50 358	21 791	8 081	13 551
<b>2018-19</b>							
September	18 770	13 225	24 653	51 568	22 522	8 168	13 789
December	18 724	12 943	24 604	50 833	22 726	8 376	13 826
March	18 757	13 519	24 652	52 361	23 083	8 603	14 190
TREND							
<b>2016-17</b>							
March	19 188	11 396	22 771	46 690	20 128	7 524	12 412
June	19 208	11 834	23 132	47 445	20 463	7 559	12 475
<b>2017-18</b>							
September	19 190	12 240	23 319	48 011	20 830	7 670	12 672
December	19 113	12 537	23 529	48 603	21 143	7 825	13 015
March	19 010	12 813	23 849	49 475	21 501	7 965	13 309
June	18 902	12 995	24 196	50 342	21 936	8 071	13 527
<b>2018-19</b>							
September	18 799	13 097	24 443	51 010	22 372	8 208	13 728
December	18 746	13 197	24 631	51 522	22 761	8 380	13 929
March	18 720	13 345	24 737	51 990	23 109	8 540	14 109

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

## SALES OF GOODS AND SERVICES BY STATE (a), Current prices

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
<b>2016-17</b>								
March	199 709	152 742	120 767	37 204	93 412	7 941	7 200	7 281
June	215 748	163 091	125 224	39 862	96 273	8 161	7 392	8 564
<b>2017-18</b>								
September	217 395	164 279	131 565	39 565	97 930	8 448	7 824	9 140
December	230 843	173 103	137 060	41 870	102 916	9 303	8 029	9 346
March	211 929	158 207	128 132	40 072	97 998	8 646	7 153	7 981
June	230 660	170 546	136 164	42 431	104 672	8 975	7 707	9 253
<b>2018-19</b>								
September	233 184	173 566	141 443	41 494	105 261	9 316	8 137	10 059
December	244 443	181 790	143 870	42 574	110 318	10 033	8 299	9 910
March	225 408	165 015	130 258	38 639	106 049	9 200	8 091	8 673
SEASONALLY ADJUSTED								
<b>2016-17</b>								
March	211 175	161 788	128 528	38 812	96 852	8 117	7 783	7 996
June	214 691	162 816	125 605	39 501	96 150	8 353	7 501	8 299
<b>2017-18</b>								
September	216 112	163 304	129 413	39 837	97 888	8 622	7 584	8 828
December	221 204	165 212	131 088	40 296	99 570	8 716	7 597	9 118
March	224 172	167 492	136 061	41 814	101 606	8 874	7 718	8 791
June	229 389	170 214	136 720	42 023	104 479	9 175	7 825	8 999
<b>2018-19</b>								
September	231 952	172 543	139 037	41 778	105 250	9 506	7 891	9 677
December	234 256	173 611	137 813	41 002	106 750	9 390	7 856	9 650
March	238 343	174 600	138 045	40 305	109 969	9 463	8 718	9 582
TREND								
<b>2016-17</b>								
March	211 661	160 389	126 209	38 628	96 367	8 195	7 698	7 876
June	214 252	162 570	127 615	39 338	96 964	8 363	7 624	8 394
<b>2017-18</b>								
September	216 975	163 913	129 034	39 928	97 707	8 543	7 557	8 782
December	220 636	165 245	131 749	40 662	99 587	8 729	7 608	8 915
March	224 780	167 588	135 090	41 495	101 866	8 939	7 720	8 981
June	228 668	170 153	137 292	41 958	103 771	9 185	7 763	9 158
<b>2018-19</b>								
September	231 856	172 155	138 140	41 673	105 501	9 369	7 879	9 437
December	234 894	173 649	138 251	41 059	107 313	9 456	8 114	9 638
March	237 788	174 774	138 240	40 454	109 267	9 479	8 441	9 706

(a) State sales data should be used with caution. See paragraph 13 of the Technical Note.



SALES OF GOODS AND SERVICES BY STATE(a), Current prices - Percentage change from previous quarter

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania(b)</i>	<i>Northern Territory(b)</i>	<i>Australian Capital Territory(b)</i>
	%	%	%	%	%	%	%	%
ORIGINAL								
<b>2016-17</b>								
March	-8.6	-6.5	-6.7	-5.0	-6.6	-10.0	-12.6	-3.6
June	8.0	6.8	3.7	7.1	3.1	2.8	2.7	17.6
<b>2017-18</b>								
September	0.8	0.7	5.1	-0.7	1.7	3.5	5.9	6.7
December	6.2	5.4	4.2	5.8	5.1	10.1	2.6	2.3
March	-8.2	-8.6	-6.5	-4.3	-4.8	-7.1	-10.9	-14.6
June	8.8	7.8	6.3	5.9	6.8	3.8	7.8	15.9
<b>2018-19</b>								
September	1.1	1.8	3.9	-2.2	0.6	3.8	5.6	8.7
December	4.8	4.7	1.7	2.6	4.8	7.7	2.0	-1.5
March	-7.8	-9.2	-9.5	-9.2	-3.9	-8.3	-2.5	-12.5
SEASONALLY ADJUSTED								
<b>2016-17</b>								
March	0.7	3.9	3.9	3.0	0.1	-2.0	-0.1	8.4
June	1.7	0.6	-2.3	1.8	-0.7	2.9	-3.6	3.8
<b>2017-18</b>								
September	0.7	0.3	3.0	0.8	1.8	3.2	1.1	6.4
December	2.4	1.2	1.3	1.2	1.7	1.1	0.2	3.3
March	1.3	1.4	3.8	3.8	2.0	1.8	1.6	-3.6
June	2.3	1.6	0.5	0.5	2.8	3.4	1.4	2.4
<b>2018-19</b>								
September	1.1	1.4	1.7	-0.6	0.7	3.6	0.8	7.5
December	1.0	0.6	-0.9	-1.9	1.4	-1.2	-0.4	-0.3
March	1.7	0.6	0.2	-1.7	3.0	0.8	11.0	-0.7
TREND								
<b>2016-17</b>								
March	1.5	1.9	2.3	1.9	0.6	0.2	0.1	5.0
June	1.2	1.4	1.1	1.8	0.6	2.0	-1.0	6.6
<b>2017-18</b>								
September	1.3	0.8	1.1	1.5	0.8	2.2	-0.9	4.6
December	1.7	0.8	2.1	1.8	1.9	2.2	0.7	1.5
March	1.9	1.4	2.5	2.0	2.3	2.4	1.5	0.7
June	1.7	1.5	1.6	1.1	1.9	2.8	0.5	2.0
<b>2018-19</b>								
September	1.4	1.2	0.6	-0.7	1.7	2.0	1.5	3.0
December	1.3	0.9	0.1	-1.5	1.7	0.9	3.0	2.1
March	1.2	0.6	0.0	-1.5	1.8	0.2	4.0	0.7

(a) State sales data should be used with caution. See paragraph 13 of the Technical Note.

(b) The relative standard error on the movement estimates for these states are significantly higher than those for the larger states, and the quarterly movement estimates should be used with caution.

## COMPANY PROFITS BEFORE INCOME TAX, Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
<b>2016-17</b>								
March	19 204	4 533	1 412	^ 3 006	4 396	2 848	779	2 675
June	13 478	5 177	1 534	3 296	4 741	3 068	595	2 194
<b>2017-18</b>								
September	16 643	5 685	2 479	^ 3 062	5 476	2 887	877	2 894
December	14 986	6 709	1 559	^ 4 000	6 523	5 642	1 309	3 038
March	19 471	5 251	1 937	2 956	4 728	3 223	947	1 746
June	15 879	5 460	2 249	3 778	5 291	3 576	594	2 522
<b>2018-19</b>								
September	21 251	6 144	3 294	4 945	5 313	3 133	1 194	2 533
December	24 129	6 832	2 337	5 488	5 914	5 703	1 589	3 127
March	23 800	4 601	2 257	3 536	4 953	3 040	1 100	2 603
SEASONALLY ADJUSTED								
<b>2016-17</b>								
March	18 206	5 576	1 529	3 576	4 901	3 506	821	2 871
June	14 297	5 444	1 582	3 299	4 831	3 645	907	2 651
<b>2017-18</b>								
September	14 677	5 219	1 814	3 175	5 303	3 511	799	2 707
December	17 226	5 833	2 087	3 320	6 092	3 702	1 020	2 608
March	18 124	6 473	2 109	3 537	5 244	3 970	1 000	1 855
June	17 146	5 719	2 313	3 812	5 382	4 233	913	3 061
<b>2018-19</b>								
September	19 245	5 712	2 437	5 146	5 143	3 827	1 120	2 364
December	26 822	5 896	3 072	4 495	5 472	3 747	1 284	2 696
March	21 915	5 658	2 460	4 268	5 474	3 727	1 157	2 747
TREND								
<b>2016-17</b>								
March	16 253	5 425	1 452	3 507	4 761	3 591	871	2 747
June	15 516	5 420	1 638	3 375	5 035	3 538	827	2 772
<b>2017-18</b>								
September	15 516	5 527	1 826	3 230	5 407	3 604	897	2 604
December	16 388	5 833	2 009	3 247	5 621	3 757	942	2 444
March	17 151	6 039	2 139	3 585	5 542	3 965	964	2 414
June	18 488	5 988	2 342	4 145	5 318	4 049	1 020	2 493
<b>2018-19</b>								
September	20 773	5 807	2 570	4 544	5 273	3 935	1 102	2 632
December	23 028	5 735	2 712	4 627	5 382	3 784	1 191	2 684
March	24 069	5 754	2 712	4 486	5 449	3 689	1 232	2 681

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

COMPANY PROFITS BEFORE INCOME TAX, Current prices *continued*

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
<b>2016-17</b>								
March	2 339	^ 2 587	5 870	^ 3 320	^ 720	743	^ 522	54 955
June	1 701	1 934	8 533	^ 3 022	**132	529	^ 591	50 524
<b>2017-18</b>								
September	2 615	4 496	5 574	^ 3 752	^ 993	852	^ 913	59 200
December	2 001	5 626	10 752	^ 3 295	^ 882	807	^ 648	67 777
March	1 996	*-1 501	5 426	^ 2 544	^ 903	898	^ 710	51 235
June	1 530	4 164	8 182	^ 2 920	^ 603	647	^ 557	57 956
<b>2018-19</b>								
September	1 532	5 475	5 815	3 846	^ 984	1 071	^ 1 018	67 546
December	1 737	-4 749	7 799	7 765	**195	993	*441	69 300
March	1 154	6 084	4 601	3 039	^ 883	750	^ 943	63 343
SEASONALLY ADJUSTED								
<b>2016-17</b>								
March	2 313	2 587	7 264	3 941	504	779	492	58 867
June	1 751	1 934	7 732	3 040	434	697	745	52 988
<b>2017-18</b>								
September	2 878	4 496	6 538	3 359	739	724	677	56 618
December	1 713	5 626	9 118	3 081	1 062	733	766	63 988
March	1 958	-1 501	6 954	3 126	676	932	679	55 137
June	1 600	4 164	7 289	2 920	901	815	701	60 970
<b>2018-19</b>								
September	1 786	5 475	6 855	3 485	729	939	785	65 047
December	1 457	-4 749	6 086	7 560	383	923	566	65 711
March	1 097	6 084	6 198	3 590	650	783	909	66 717
TREND								
<b>2016-17</b>								
March	2 195	2 679	7 504	2 995	399	725	671	55 776
June	2 257	3 341	7 490	3 425	557	714	671	56 576
<b>2017-18</b>								
September	2 225	3 696	7 574	3 322	742	730	699	57 598
December	2 084	3 085	7 778	3 090	860	777	724	58 639
March	1 867	3 007	7 663	2 832	894	842	720	59 624
June	1 713	2 315	7 208	3 363	787	895	704	60 828
<b>2018-19</b>								
September	1 640	1 907	6 660	4 420	667	904	699	63 532
December	1 435	1 743	6 375	5 163	579	881	731	66 049
March	1 263	1 840	6 116	5 240	506	850	783	66 670
<p>^ estimate has a relative standard error of 10% to less than 25% and should be used with caution</p> <p>* estimate has a relative standard error of 25% to 50% and should be used with caution</p> <p>** estimate has a relative standard error greater than 50% and is considered too unreliable for general use</p> <p>(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry</p>								

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
<b>2016-17</b>								
March	44.4	-24.1	47.9	-31.7	-11.8	-43.0	-32.4	-13.8
June	-29.8	14.2	8.6	9.6	7.8	7.7	-23.7	-18.0
<b>2017-18</b>								
September	23.5	9.8	61.6	-7.1	15.5	-5.9	47.5	31.9
December	-10.0	18.0	-37.1	30.6	19.1	95.4	49.2	5.0
March	29.9	-21.7	24.3	-26.1	-27.5	-42.9	-27.6	-42.5
June	-18.4	4.0	16.1	27.8	11.9	11.0	-37.3	44.5
<b>2018-19</b>								
September	33.8	12.5	46.4	30.9	0.4	-12.4	100.8	0.4
December	13.5	11.2	-29.1	11.0	11.3	82.0	33.1	23.4
March	-1.4	-32.7	-3.4	-35.6	-16.3	-46.7	-30.8	-16.7
SEASONALLY ADJUSTED								
<b>2016-17</b>								
March	15.6	5.6	15.6	-3.7	7.1	6.7	-7.8	8.7
June	-21.5	-2.4	3.5	-7.8	-1.4	4.0	10.5	-7.7
<b>2017-18</b>								
September	2.7	-4.1	14.6	-3.8	9.8	-3.7	-11.9	2.1
December	17.4	11.8	15.0	4.6	14.9	5.4	27.6	-3.6
March	5.2	11.0	1.1	6.5	-13.9	7.2	-2.0	-28.9
June	-5.4	-11.7	9.7	7.8	2.6	6.6	-8.7	65.0
<b>2018-19</b>								
September	12.2	-0.1	5.3	35.0	-4.4	-9.6	22.7	-22.8
December	39.4	3.2	26.1	-12.6	6.4	-2.1	14.6	14.1
March	-18.3	-4.0	-19.9	-5.1	0.0	-0.5	-9.9	1.9
TREND								
<b>2016-17</b>								
March	-2.6	3.7	6.5	1.9	2.2	8.5	-11.3	1.3
June	-4.5	-0.1	12.8	-3.8	5.8	-1.5	-5.0	0.9
<b>2017-18</b>								
September	0.0	2.0	11.5	-4.3	7.4	1.9	8.4	-6.1
December	5.6	5.5	10.0	0.5	4.0	4.2	5.1	-6.2
March	4.7	3.5	6.5	10.4	-1.4	5.6	2.4	-1.2
June	7.8	-0.8	9.5	15.6	-4.1	2.1	5.8	3.3
<b>2018-19</b>								
September	12.4	-3.0	9.7	9.6	-0.8	-2.8	8.1	5.6
December	10.9	-1.2	5.5	1.8	2.1	-3.8	8.0	2.0
March	4.5	0.3	0.0	-3.0	1.3	-2.5	3.5	-0.1

	<i>Information media and telecommunications</i>	<i>Financial and insurance services(a)</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Arts and recreation services</i>	<i>Other services</i>	<i>Total</i>
	%	%	%	%	%	%	%	%
ORIGINAL								
<b>2016-17</b>								
March	-10.8	-23.5	-39.2	62.1	361.4	-5.3	-33.3	-5.7
June	-27.3	-25.3	45.4	-9.0	-81.6	-28.8	13.2	-8.1
<b>2017-18</b>								
September	53.8	132.5	-34.7	24.2	650.6	61.1	54.6	17.2
December	-23.5	25.1	92.9	-12.2	-11.2	-5.3	-29.0	14.5
March	-0.3	-126.7	-49.5	-22.8	2.4	11.3	9.5	-24.4
June	-23.4	377.4	50.8	14.8	-33.2	-27.9	-21.5	13.1
<b>2018-19</b>								
September	0.1	31.5	-28.9	31.7	63.2	65.4	82.6	16.5
December	13.4	-186.7	34.1	101.9	-80.2	-7.3	-56.7	2.6
March	-33.6	228.1	-41.0	-60.9	353.2	-24.5	113.8	-8.6
SEASONALLY ADJUSTED								
<b>2016-17</b>								
March	-1.0	-23.5	-11.1	120.0	60.9	10.6	-44.6	6.9
June	-24.3	-25.3	6.4	-22.9	-13.9	-10.6	51.6	-10.0
<b>2017-18</b>								
September	64.4	132.5	-15.4	10.5	70.4	3.9	-9.1	6.9
December	-40.5	25.1	39.5	-8.3	43.7	1.2	13.1	13.0
March	14.3	-126.7	-23.7	1.5	-36.4	27.3	-11.3	-13.8
June	-18.3	377.4	4.8	-6.6	33.2	-12.6	3.2	10.6
<b>2018-19</b>								
September	11.7	31.5	-6.0	19.4	-19.0	15.3	11.9	6.7
December	-18.4	-186.7	-11.2	116.9	-47.5	-1.7	-27.9	1.0
March	-24.7	228.1	1.8	-52.5	69.9	-15.2	60.8	1.5
TREND								
<b>2016-17</b>								
March	1.1	-8.2	1.5	27.9	-5.1	-2.7	-4.1	1.3
June	2.8	24.7	-0.2	14.4	39.6	-1.5	0.0	1.4
<b>2017-18</b>								
September	-1.4	10.6	1.1	-3.0	33.3	2.2	4.1	1.8
December	-6.4	-16.5	2.7	-7.0	15.8	6.4	3.7	1.8
March	-10.4	-2.5	-1.5	-8.4	3.9	8.4	-0.6	1.7
June	-8.3	-23.0	-5.9	18.8	-11.9	6.3	-2.2	2.0
<b>2018-19</b>								
September	-4.2	-17.6	-7.6	31.4	-15.3	1.0	-0.8	4.4
December	-12.5	-8.6	-4.3	16.8	-13.2	-2.5	4.6	4.0
March	-12.0	5.6	-4.1	1.5	-12.7	-3.5	7.2	0.9

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Construction</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Transport, postal and warehousing</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
<b>2016-17</b>								
March	28 864	6 671	2 960	3 800	4 872	3 809	1 264	5 346
June	24 584	7 395	3 780	4 150	5 429	4 039	1 111	5 178
<b>2017-18</b>								
September	27 143	7 872	4 321	3 885	6 209	3 925	1 384	5 870
December	28 614	9 147	3 720	^ 4 427	7 384	6 708	1 792	6 268
March	30 332	7 136	3 992	^ 3 900	5 775	4 309	1 430	5 399
June	29 763	8 144	4 382	4 392	6 364	4 693	1 165	5 529
<b>2018-19</b>								
September	34 272	8 574	5 233	4 693	6 418	4 201	1 742	5 986
December	36 018	8 864	4 521	5 740	6 612	6 789	2 147	7 040
March	36 703	6 650	4 502	4 075	5 600	4 154	1 686	6 163
SEASONALLY ADJUSTED								
<b>2016-17</b>								
March	28 941	7 790	3 262	4 415	5 416	4 485	1 312	5 741
June	26 239	7 697	3 685	4 068	5 553	4 417	1 357	5 576
<b>2017-18</b>								
September	26 052	7 399	3 785	3 947	5 941	4 576	1 313	5 664
December	28 030	8 185	4 028	3 915	6 849	4 868	1 538	5 692
March	30 330	8 326	4 400	4 481	6 425	5 075	1 486	5 780
June	31 683	8 436	4 253	4 329	6 500	5 124	1 425	5 960
<b>2018-19</b>								
September	33 080	8 115	4 604	4 798	6 174	4 914	1 655	5 773
December	35 063	7 895	4 881	5 041	6 086	4 907	1 830	6 381
March	36 875	7 778	4 968	4 664	6 256	4 911	1 761	6 621
TREND								
<b>2016-17</b>								
March	27 778	7 649	3 311	4 318	5 392	4 443	1 366	5 718
June	26 922	7 651	3 582	4 164	5 650	4 466	1 314	5 642
<b>2017-18</b>								
September	26 684	7 727	3 846	3 978	6 093	4 617	1 388	5 633
December	27 884	8 009	4 070	4 043	6 485	4 851	1 446	5 711
March	29 924	8 312	4 237	4 249	6 600	5 038	1 470	5 776
June	31 706	8 363	4 408	4 532	6 426	5 065	1 528	5 840
<b>2018-19</b>								
September	33 314	8 153	4 593	4 745	6 232	4 985	1 633	6 011
December	35 005	7 940	4 806	4 845	6 169	4 916	1 751	6 272
March	36 599	7 754	5 026	4 859	6 157	4 882	1 817	6 554

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

	<i>Information media and tele- communications</i>	<i>Financial and insurance services(a)</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Arts and recreation services</i>	<i>Other services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
<b>2016-17</b>								
March	4 656	1 487	6 422	3 799	^ 862	1 030	^ 561	76 403
June	4 859	1 935	6 267	4 109	^ 697	823	^ 773	75 130
<b>2017-18</b>								
September	4 954	2 656	5 720	5 027	1 043	1 171	^ 1 001	82 182
December	4 808	2 026	6 534	4 178	^ 1 036	1 092	^ 652	88 388
March	4 536	^ 1 486	6 044	^ 3 606	1 253	1 197	^ 808	81 201
June	4 338	^ 1 856	6 268	^ 3 610	^ 1 229	1 022	^ 740	83 493
<b>2018-19</b>								
September	4 164	^ 2 397	6 378	4 002	^ 1 473	1 461	1 075	92 070
December	4 247	^ 1 450	6 728	4 356	^ 1 096	1 343	^ 787	97 739
March	4 239	^ 1 246	5 410	3 939	^ 1 376	1 064	^ 861	87 669
SEASONALLY ADJUSTED								
<b>2016-17</b>								
March	4 756	1 764	6 736	4 348	856	1 060	547	81 431
June	4 764	2 038	6 389	4 163	769	1 000	951	78 665
<b>2017-18</b>								
September	5 150	2 210	5 687	4 766	906	1 032	765	79 191
December	4 631	2 072	6 176	3 906	1 120	1 030	725	82 763
March	4 602	1 814	6 339	4 012	1 231	1 223	798	86 324
June	4 266	1 936	6 372	3 744	1 302	1 197	912	87 440
<b>2018-19</b>								
September	4 332	1 931	6 352	3 753	1 337	1 318	841	88 977
December	4 094	1 494	6 338	4 088	1 186	1 286	857	91 428
March	4 297	1 608	5 703	4 293	1 347	1 087	857	93 026
TREND								
<b>2016-17</b>								
March	4 762	1 758	6 446	4 318	784	1 021	780	79 815
June	4 901	2 084	6 307	4 485	828	1 013	783	79 526
<b>2017-18</b>								
September	4 904	2 121	6 067	4 351	930	1 026	781	80 148
December	4 772	2 053	6 061	4 178	1 082	1 077	786	82 507
March	4 549	1 961	6 260	3 918	1 236	1 163	798	85 493
June	4 342	1 884	6 422	3 763	1 294	1 252	856	87 679
<b>2018-19</b>								
September	4 252	1 795	6 345	3 862	1 288	1 275	869	89 341
December	4 207	1 667	6 164	4 029	1 281	1 236	859	91 146
March	4 220	1 545	5 948	4 248	1 285	1 175	848	93 001

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
<b>2016-17</b>								
March	2.6	-20.4	4.4	-24.7	-15.1	-37.0	-24.5	-16.0
June	-14.8	10.9	27.7	9.2	11.4	6.0	-12.1	-3.1
<b>2017-18</b>								
September	10.4	6.5	14.3	-6.4	14.4	-2.8	24.6	13.4
December	5.4	16.2	-13.9	14.0	18.9	70.9	29.4	6.8
March	6.0	-22.0	7.3	-11.9	-21.8	-35.8	-20.2	-13.9
June	-1.9	14.1	9.8	12.6	10.2	8.9	-18.5	2.4
<b>2018-19</b>								
September	15.2	5.3	19.4	6.9	0.9	-10.5	49.6	8.3
December	5.1	3.4	-13.6	22.3	3.0	61.6	23.2	17.6
March	1.9	-25.0	-0.4	-29.0	-15.3	-38.8	-21.5	-12.5
SEASONALLY ADJUSTED								
<b>2016-17</b>								
March	4.7	3.5	5.9	-1.4	1.2	2.0	-9.0	-0.6
June	-9.3	-1.2	12.9	-7.9	2.5	-1.5	3.4	-2.9
<b>2017-18</b>								
September	-0.7	-3.9	2.7	-3.0	7.0	3.6	-3.2	1.6
December	7.6	10.6	6.4	-0.8	15.3	6.4	17.1	0.5
March	8.2	1.7	9.2	14.5	-6.2	4.3	-3.4	1.6
June	4.5	1.3	-3.3	-3.4	1.2	1.0	-4.1	3.1
<b>2018-19</b>								
September	4.4	-3.8	8.2	10.8	-5.0	-4.1	16.2	-3.1
December	6.0	-2.7	6.0	5.1	-1.4	-0.1	10.6	10.5
March	5.2	-1.5	1.8	-7.5	2.8	0.1	-3.8	3.8
TREND								
<b>2016-17</b>								
March	-0.5	1.2	7.9	4.7	0.6	0.1	-8.4	-1.2
June	-3.1	0.0	8.2	-3.6	4.8	0.5	-3.8	-1.3
<b>2017-18</b>								
September	-0.9	1.0	7.4	-4.5	7.8	3.4	5.6	-0.2
December	4.5	3.7	5.8	1.6	6.4	5.1	4.2	1.4
March	7.3	3.8	4.1	5.1	1.8	3.9	1.7	1.1
June	6.0	0.6	4.0	6.7	-2.6	0.5	3.9	1.1
<b>2018-19</b>								
September	5.1	-2.5	4.2	4.7	-3.0	-1.6	6.9	2.9
December	5.1	-2.6	4.6	2.1	-1.0	-1.4	7.2	4.3
March	4.6	-2.3	4.6	0.3	-0.2	-0.7	3.8	4.5



	<i>Information media and tele- communications</i>	<i>Financial and insurance services(a)</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Arts and recreation services</i>	<i>Other services</i>	<i>Total</i>
	%	%	%	%	%	%	%	%
ORIGINAL								
<b>2016-17</b>								
March	-6.1	-3.9	-1.7	-19.3	23.8	-4.6	-31.0	-9.6
June	4.4	30.1	-2.4	8.2	-19.1	-20.1	37.8	-1.7
<b>2017-18</b>								
September	2.0	37.2	-8.7	22.3	49.7	42.2	29.5	9.4
December	-3.0	-23.7	14.2	-16.9	-0.7	-6.7	-34.9	7.6
March	-5.7	-26.7	-7.5	-13.7	21.0	9.6	24.0	-8.1
June	-4.4	24.9	3.7	0.1	-2.0	-14.6	-8.4	2.8
<b>2018-19</b>								
September	-4.0	29.1	1.8	10.9	19.9	43.0	45.2	10.3
December	2.0	-39.5	5.5	8.9	-25.6	-8.1	-26.8	6.2
March	-0.2	-14.1	-19.6	-9.6	25.5	-20.8	9.4	-10.3
SEASONALLY ADJUSTED								
<b>2016-17</b>								
March	0.2	10.4	9.0	-0.3	12.2	4.9	-38.3	2.7
June	0.2	15.5	-5.2	-4.3	-10.1	-5.7	74.0	-3.4
<b>2017-18</b>								
September	8.1	8.4	-11.0	14.5	17.7	3.3	-19.6	0.7
December	-10.1	-6.2	8.6	-18.0	23.7	-0.2	-5.3	4.5
March	-0.6	-12.4	2.6	2.7	9.9	18.8	10.1	4.3
June	-7.3	6.7	0.5	-6.7	5.8	-2.1	14.3	1.3
<b>2018-19</b>								
September	1.5	-0.2	-0.3	0.2	2.7	10.1	-7.8	1.8
December	-5.5	-22.6	-0.2	8.9	-11.3	-2.4	1.8	2.8
March	5.0	7.6	-10.0	5.0	13.6	-15.5	0.0	1.7
TREND								
<b>2016-17</b>								
March	3.0	28.6	3.2	11.1	-1.7	-1.9	5.1	0.1
June	2.9	18.5	-2.2	3.9	5.6	-0.7	0.5	-0.4
<b>2017-18</b>								
September	0.1	1.8	-3.8	-3.0	12.3	1.3	-0.3	0.8
December	-2.7	-3.2	-0.1	-4.0	16.4	4.9	0.6	2.9
March	-4.7	-4.5	3.3	-6.2	14.2	8.0	1.6	3.6
June	-4.5	-3.9	2.6	-4.0	4.7	7.7	7.2	2.6
<b>2018-19</b>								
September	-2.1	-4.7	-1.2	2.6	-0.5	1.9	1.5	1.9
December	-1.1	-7.1	-2.9	4.3	-0.6	-3.1	-1.1	2.0
March	0.3	-7.3	-3.5	5.4	0.3	-5.0	-1.2	2.0

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
<b>2016-17</b>								
March	*57	^ 455	^ 206	^ 1 481	^ 417	^ 1 432	^ 518	^ 406
June	*33	^ 575	*56	^ 1 311	^ 517	^ 1 266	597	^ 343
<b>2017-18</b>								
September	*71	^ 495	*49	^ 1 203	^ 525	^ 1 220	^ 670	^ 336
December	**34	^ 660	*82	^ 1 399	^ 543	^ 1 871	^ 995	^ 374
March	*70	^ 586	**14	^ 1 419	*290	1 342	^ 758	^ 344
June	*70	^ 638	*64	^ 1 204	^ 366	1 437	^ 509	^ 328
<b>2018-19</b>								
September	*30	^ 772	*43	^ 1 651	^ 366	1 219	^ 647	^ 274
December	*37	^ 705	^ 54	^ 2 252	*386	1 517	^ 895	^ 362
March	**31	^ 625	^ 65	^ 1 715	*248	^ 976	^ 581	^ 394
SEASONALLY ADJUSTED								
<b>2016-17</b>								
March	57	523	157	1 601	465	1 610	538	430
June	33	591	46	1 391	604	1 363	752	349
<b>2017-18</b>								
September	71	477	70	1 240	491	1 358	690	352
December	34	589	107	1 158	457	1 461	782	338
March	70	668	10	1 520	330	1 507	784	355
June	70	660	54	1 318	424	1 539	646	336
<b>2018-19</b>								
September	30	744	65	1 687	343	1 361	669	290
December	37	631	66	1 997	323	1 188	699	328
March	31	710	65	1 809	286	1 095	601	402
TREND								
<b>2016-17</b>								
March	55	557	110	1 458	522	1 419	694	402
June	53	538	90	1 394	533	1 440	670	374
<b>2017-18</b>								
September	48	541	78	1 291	507	1 410	726	349
December	57	579	81	1 254	443	1 440	767	345
March	61	643	82	1 327	389	1 513	738	343
June	56	689	67	1 492	373	1 489	704	323
<b>2018-19</b>								
September	46	690	61	1 678	354	1 365	671	318
December	34	686	64	1 833	324	1 219	654	337
March	29	686	66	1 941	291	1 098	642	371
^ estimate has a relative standard error of 10% to less than 25% and should be used with caution * estimate has a relative standard error of 25% to 50% and should be used with caution ** estimate has a relative standard error greater than 50% and is considered too unreliable for general use								

	Information media and telecom.	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
<b>2016-17</b>								
March	*33	*209	^ 3 845	^ 1 588	^ 337	^ 140	^ 200	11 323
June	*30	*225	^ 2 841	^ 1 909	^ 315	*119	^ 284	10 419
<b>2017-18</b>								
September	*41	*208	3 168	^ 2 217	^ 209	*106	^ 288	10 808
December	*24	^ 485	3 317	^ 1 469	^ 172	*81	*134	11 641
March	*30	345	3 888	^ 1 455	*230	^ 92	^ 244	11 106
June	**21	^ 310	3 927	^ 1 427	^ 288	^ 88	^ 381	11 057
<b>2018-19</b>								
September	**16	*179	4 516	^ 1 602	^ 200	*53	^ 392	11 961
December	*19	*193	4 420	^ 1 393	^ 280	*62	^ 228	12 803
March	**14	**124	4 083	^ 1 510	^ 342	**70	*280	11 061
SEASONALLY ADJUSTED								
<b>2016-17</b>								
March	33	247	3 853	1 739	318	141	201	11 912
June	30	219	2 919	1 898	295	117	282	10 889
<b>2017-18</b>								
September	41	255	3 030	2 006	245	104	240	10 670
December	24	409	3 373	1 552	179	88	167	10 721
March	30	374	3 900	1 588	208	89	251	11 685
June	21	308	4 036	1 424	263	84	370	11 553
<b>2018-19</b>								
September	16	231	4 311	1 386	240	53	327	11 752
December	19	117	4 490	1 482	289	70	285	12 021
March	14	149	4 108	1 637	317	65	289	11 578
TREND								
<b>2016-17</b>								
March	43	202	3 445	1 696	300	125	269	11 299
June	34	243	3 180	1 921	293	119	244	11 127
<b>2017-18</b>								
September	31	300	3 102	1 868	239	105	216	10 809
December	31	357	3 356	1 707	207	93	220	10 938
March	26	374	3 781	1 530	210	85	261	11 363
June	21	312	4 119	1 425	235	76	318	11 700
<b>2018-19</b>								
September	19	223	4 289	1 435	262	67	329	11 807
December	16	159	4 329	1 489	285	64	305	11 800
March	15	117	4 290	1 584	307	64	282	11 785
<p>^ estimate has a relative standard error of 10% to less than 25% and should be used with caution</p> <p>* estimate has a relative standard error of 25% to 50% and should be used with caution</p> <p>** estimate has a relative standard error greater than 50% and is considered too unreliable for general use</p> <p>(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry</p>								

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Construction</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Transport, postal and warehousing</i>
	%	%	%	%	%	%	%	%
ORIGINAL								
<b>2016-17</b>								
March	-28.8	-28.4	136.4	-1.8	-28.9	-9.5	-51.0	-13.0
June	-42.1	26.4	-72.9	-11.5	23.9	-11.5	15.2	-15.5
<b>2017-18</b>								
September	118.0	-14.0	-11.7	-8.2	1.7	-3.6	12.3	-1.9
December	-52.2	33.4	67.6	16.3	3.4	53.3	48.5	11.2
March	105.5	-11.2	-83.6	1.4	-46.7	-28.3	-23.8	-8.2
June	-0.2	8.9	373.1	-15.1	26.3	7.1	-32.9	-4.4
<b>2018-19</b>								
September	-57.0	21.0	-32.2	37.1	0.1	-15.2	27.2	-16.6
December	24.2	-8.7	23.6	36.4	5.3	24.4	38.3	32.1
March	-16.3	-11.3	20.9	-23.8	-35.7	-35.6	-35.1	9.0
SEASONALLY ADJUSTED								
<b>2016-17</b>								
March	-28.8	-8.1	34.2	24.6	-6.7	30.4	-35.7	1.9
June	-42.1	13.2	-70.8	-13.2	30.0	-15.3	39.9	-18.8
<b>2017-18</b>								
September	118.0	-19.4	51.4	-10.9	-18.7	-0.4	-8.4	0.8
December	-52.2	23.6	54.1	-6.5	-7.0	7.6	13.5	-3.9
March	105.5	13.4	-90.6	31.2	-27.8	3.2	0.2	5.0
June	-0.2	-1.2	432.7	-13.3	28.6	2.1	-17.6	-5.4
<b>2018-19</b>								
September	-57.0	12.7	20.6	27.9	-19.2	-11.5	3.5	-13.7
December	24.2	-15.2	2.7	18.4	-5.8	-12.8	4.5	13.1
March	-16.3	12.5	-2.3	-9.4	-11.3	-7.8	-13.9	22.6
TREND								
<b>2016-17</b>								
March	5.6	5.6	-2.8	10.1	1.4	9.1	-6.8	-4.0
June	-4.4	-3.6	-17.6	-4.4	2.1	1.5	-3.5	-6.9
<b>2017-18</b>								
September	-9.5	0.7	-14.2	-7.4	-4.9	-2.1	8.3	-6.7
December	18.4	6.9	4.4	-2.8	-12.7	2.2	5.7	-1.0
March	8.4	11.0	0.7	5.8	-12.1	5.0	-3.8	-0.8
June	-7.9	7.2	-17.9	12.4	-4.3	-1.6	-4.5	-5.7
<b>2018-19</b>								
September	-18.5	0.2	-8.9	12.4	-5.1	-8.3	-4.8	-1.5
December	-26.1	-0.6	5.0	9.3	-8.3	-10.7	-2.5	5.9
March	-15.5	-0.1	3.7	5.9	-10.2	-9.9	-1.9	9.9

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
<b>2016-17</b>								
March	-46.3	-6.1	6.7	14.8	18.8	31.8	-26.8	-5.2
June	-9.2	7.5	-26.1	20.2	-6.6	-15.3	42.0	-8.0
<b>2017-18</b>								
September	37.9	-7.6	11.5	16.2	-33.7	-10.8	1.7	3.7
December	-40.5	133.2	4.7	-33.7	-17.5	-23.9	-53.4	7.7
March	22.8	-28.7	17.2	-0.9	33.7	13.5	81.6	-4.6
June	-28.9	-10.2	1.0	-1.9	25.0	-4.0	55.9	-0.4
<b>2018-19</b>								
September	-25.3	-42.1	15.0	12.2	-30.3	-39.8	3.0	8.2
December	20.6	7.7	-2.1	-13.0	39.8	16.6	-41.9	7.0
March	-29.0	-35.6	-7.6	8.4	22.1	13.8	23.0	-13.6
SEASONALLY ADJUSTED								
<b>2016-17</b>								
March	-46.3	67.1	5.3	20.2	10.6	27.7	-40.4	7.4
June	-9.2	-11.2	-24.2	9.1	-7.2	-17.4	40.2	-8.6
<b>2017-18</b>								
September	37.9	16.6	3.8	5.7	-17.0	-10.8	-14.9	-2.0
December	-40.5	60.3	11.3	-22.7	-26.8	-15.6	-30.6	0.5
March	22.8	-8.6	15.6	2.3	15.9	1.4	50.7	9.0
June	-28.9	-17.6	3.5	-10.3	26.9	-5.7	47.2	-1.1
<b>2018-19</b>								
September	-25.3	-25.0	6.8	-2.6	-8.9	-36.7	-11.6	1.7
December	20.6	-49.5	4.2	6.9	20.4	31.6	-13.0	2.3
March	-29.0	27.6	-8.5	10.5	9.6	-6.7	1.7	-3.7
TREND								
<b>2016-17</b>								
March	-14.4	24.2	-10.9	25.8	13.8	-2.0	1.2	1.9
June	-22.4	20.4	-7.7	13.3	-2.4	-5.2	-9.1	-1.5
<b>2017-18</b>								
September	-6.0	23.2	-2.5	-2.8	-18.5	-11.5	-11.6	-2.9
December	-2.0	19.0	8.2	-8.6	-13.4	-11.2	2.1	1.2
March	-15.4	4.8	12.7	-10.4	1.5	-8.4	18.6	3.9
June	-17.7	-16.6	8.9	-6.8	11.9	-11.4	21.6	3.0
<b>2018-19</b>								
September	-13.0	-28.5	4.1	0.6	11.6	-10.8	3.6	0.9
December	-13.7	-28.7	0.9	3.8	8.8	-5.8	-7.2	-0.1
March	-5.2	-26.2	-0.9	6.4	7.9	1.4	-7.7	-0.1

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
<b>2016-17</b>								
March	28 921	7 126	3 166	5 281	5 289	5 241	1 783	5 753
June	24 617	7 970	3 836	5 461	5 946	5 305	1 708	5 522
<b>2017-18</b>								
September	27 215	8 367	4 370	5 088	6 734	5 146	2 055	6 207
December	28 649	9 807	3 803	5 826	7 928	8 579	2 787	6 643
March	30 402	7 722	4 006	^ 5 318	6 064	5 652	2 188	5 742
June	29 833	8 781	4 446	5 596	6 730	6 130	1 673	5 857
<b>2018-19</b>								
September	34 302	9 346	5 276	6 344	6 785	5 421	2 389	6 260
December	36 056	9 569	4 575	7 992	6 998	8 306	3 042	7 402
March	36 734	7 275	4 567	5 791	5 848	5 131	2 267	6 558
SEASONALLY ADJUSTED								
<b>2016-17</b>								
March	28 998	8 313	3 419	6 017	5 880	6 095	1 850	6 171
June	26 272	8 288	3 731	5 459	6 157	5 780	2 109	5 925
<b>2017-18</b>								
September	26 124	7 876	3 854	5 186	6 432	5 934	2 002	6 016
December	28 064	8 775	4 135	5 073	7 306	6 329	2 320	6 030
March	30 400	8 994	4 410	6 001	6 755	6 582	2 270	6 135
June	31 753	9 096	4 307	5 647	6 924	6 663	2 071	6 296
<b>2018-19</b>								
September	33 110	8 859	4 668	6 484	6 517	6 276	2 324	6 063
December	35 101	8 526	4 947	7 038	6 409	6 095	2 529	6 709
March	36 906	8 487	5 033	6 473	6 543	6 006	2 363	7 023
TREND								
<b>2016-17</b>								
March	27 833	8 207	3 421	5 776	5 914	5 862	2 061	6 120
June	26 975	8 189	3 673	5 558	6 183	5 906	1 984	6 016
<b>2017-18</b>								
September	26 732	8 268	3 924	5 269	6 600	6 027	2 114	5 982
December	27 940	8 588	4 151	5 297	6 928	6 292	2 213	6 056
March	29 986	8 955	4 319	5 576	6 989	6 551	2 208	6 119
June	31 762	9 052	4 475	6 024	6 798	6 554	2 232	6 163
<b>2018-19</b>								
September	33 360	8 843	4 654	6 422	6 585	6 351	2 304	6 330
December	35 040	8 627	4 871	6 678	6 494	6 135	2 405	6 609
March	36 628	8 440	5 092	6 800	6 449	5 980	2 459	6 924

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

(a) This is the sum of company and unincorporated gross operating profits.

	<i>Information media and tele- communications</i>	<i>Financial and insurance services(b)</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Arts and recreation services</i>	<i>Other services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
<b>2016-17</b>								
March	4 688	1 696	10 266	5 387	^ 1 199	1 171	^ 761	87 727
June	4 889	2 160	9 107	6 018	^ 1 012	942	1 057	85 549
<b>2017-18</b>								
September	4 995	2 864	8 888	7 244	1 252	1 277	1 290	92 990
December	4 832	2 511	9 851	5 647	^ 1 208	1 173	^ 786	100 029
March	4 566	1 831	9 932	5 061	1 483	1 289	^ 1 052	92 308
June	4 359	^ 2 166	10 194	5 037	^ 1 516	1 110	1 121	94 550
<b>2018-19</b>								
September	4 180	^ 2 576	10 893	5 603	^ 1 674	1 514	1 467	104 031
December	4 266	^ 1 643	11 147	5 749	^ 1 377	1 405	^ 1 015	110 542
March	4 253	^ 1 370	9 494	5 449	1 719	1 134	^ 1 141	98 730
SEASONALLY ADJUSTED								
<b>2016-17</b>								
March	4 789	2 011	10 589	6 087	1 174	1 201	748	93 342
June	4 793	2 257	9 308	6 061	1 064	1 116	1 233	89 553
<b>2017-18</b>								
September	5 191	2 465	8 717	6 772	1 150	1 136	1 005	89 861
December	4 656	2 481	9 550	5 457	1 299	1 117	891	93 483
March	4 632	2 188	10 239	5 601	1 439	1 312	1 049	98 008
June	4 288	2 244	10 408	5 168	1 565	1 281	1 282	98 993
<b>2018-19</b>								
September	4 347	2 162	10 663	5 139	1 577	1 371	1 168	100 730
December	4 113	1 611	10 829	5 570	1 475	1 356	1 142	103 448
March	4 310	1 757	9 811	5 931	1 664	1 152	1 146	104 604
TREND								
<b>2016-17</b>								
March	4 806	1 960	9 892	6 015	1 084	1 146	1 048	91 114
June	4 935	2 328	9 487	6 406	1 121	1 132	1 028	90 652
<b>2017-18</b>								
September	4 936	2 421	9 169	6 219	1 168	1 131	997	90 957
December	4 803	2 409	9 417	5 886	1 289	1 170	1 006	93 444
March	4 575	2 335	10 041	5 448	1 446	1 248	1 060	96 856
June	4 363	2 196	10 542	5 188	1 529	1 328	1 173	99 379
<b>2018-19</b>								
September	4 271	2 018	10 635	5 297	1 550	1 343	1 198	101 149
December	4 223	1 826	10 493	5 518	1 566	1 300	1 164	102 945
March	4 236	1 663	10 239	5 832	1 592	1 239	1 130	104 786

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

(a) This is the sum of company and unincorporated gross operating profits.

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
<b>2016-17</b>								
March	2.6	-20.9	8.4	-19.4	-16.4	-31.3	-34.8	-15.8
June	-14.9	11.8	21.2	3.4	12.4	1.2	-4.2	-4.0
<b>2017-18</b>								
September	10.6	5.0	13.9	-6.8	13.3	-3.0	20.3	12.4
December	5.3	17.2	-13.0	14.5	17.7	66.7	35.6	7.0
March	6.1	-21.3	5.3	-8.7	-23.5	-34.1	-21.5	-13.6
June	-1.9	13.7	11.0	5.2	11.0	8.5	-23.5	2.0
<b>2018-19</b>								
September	15.0	6.4	18.7	13.4	0.8	-11.6	42.8	6.9
December	5.1	2.4	-13.3	26.0	3.1	53.2	27.3	18.3
March	1.9	-24.0	-0.2	-27.5	-16.4	-38.2	-25.5	-11.4
SEASONALLY ADJUSTED								
<b>2016-17</b>								
March	4.6	2.7	6.9	4.4	0.5	8.2	-18.8	-0.5
June	-9.4	-0.3	9.1	-9.3	4.7	-5.2	14.0	-4.0
<b>2017-18</b>								
September	-0.6	-5.0	3.3	-5.0	4.5	2.6	-5.1	1.5
December	7.4	11.4	7.3	-2.2	13.6	6.7	15.9	0.2
March	8.3	2.5	6.7	18.3	-7.5	4.0	-2.1	1.7
June	4.4	1.1	-2.4	-5.9	2.5	1.2	-8.8	2.6
<b>2018-19</b>								
September	4.3	-2.6	8.4	14.8	-5.9	-5.8	12.2	-3.7
December	6.0	-3.8	6.0	8.5	-1.7	-2.9	8.8	10.7
March	5.1	-0.5	1.7	-8.0	2.1	-1.5	-6.6	4.7
TREND								
<b>2016-17</b>								
March	-0.5	1.5	7.6	6.0	0.6	2.1	-7.8	-1.4
June	-3.1	-0.2	7.4	-3.8	4.5	0.8	-3.7	-1.7
<b>2017-18</b>								
September	-0.9	1.0	6.8	-5.2	6.7	2.0	6.5	-0.6
December	4.5	3.9	5.8	0.5	5.0	4.4	4.7	1.2
March	7.3	4.3	4.0	5.3	0.9	4.1	-0.2	1.0
June	5.9	1.1	3.6	8.0	-2.7	0.0	1.1	0.7
<b>2018-19</b>								
September	5.0	-2.3	4.0	6.6	-3.1	-3.1	3.2	2.7
December	5.0	-2.4	4.7	4.0	-1.4	-3.4	4.4	4.4
March	4.5	-2.2	4.6	1.8	-0.7	-2.5	2.2	4.8

(a) This is the sum of the company and unincorporated gross operating profits.



	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
<b>2016-17</b>								
March	-6.6	-4.2	1.2	-11.5	22.3	-1.3	-30.0	-9.1
June	4.3	27.3	-11.3	11.7	-15.6	-19.5	38.9	-2.5
<b>2017-18</b>								
September	2.2	32.6	-2.4	20.4	23.8	35.5	22.0	8.7
December	-3.3	-12.3	10.8	-22.0	-3.5	-8.1	-39.0	7.6
March	-5.5	-27.1	0.8	-10.4	22.8	9.9	33.8	-7.7
June	-4.5	18.3	2.6	-0.5	2.2	-13.9	6.5	2.4
<b>2018-19</b>								
September	-4.1	18.9	6.9	11.2	10.4	36.4	30.9	10.0
December	2.1	-36.2	2.3	2.6	-17.7	-7.2	-30.8	6.3
March	-0.3	-16.6	-14.8	-5.2	24.8	-19.3	12.4	-10.7
SEASONALLY ADJUSTED								
<b>2016-17</b>								
March	-0.4	15.2	7.6	4.8	11.8	7.2	-38.9	3.3
June	0.1	12.2	-12.1	-0.4	-9.3	-7.1	64.9	-4.1
<b>2017-18</b>								
September	8.3	9.2	-6.4	11.7	8.1	1.8	-18.5	0.3
December	-10.3	0.6	9.6	-19.4	12.9	-1.7	-11.3	4.0
March	-0.5	-11.8	7.2	2.6	10.8	17.5	17.7	4.8
June	-7.4	2.6	1.7	-7.7	8.8	-2.4	22.2	1.0
<b>2018-19</b>								
September	1.4	-3.6	2.5	-0.6	0.7	7.0	-8.9	1.8
December	-5.4	-25.5	1.6	8.4	-6.5	-1.1	-2.3	2.7
March	4.8	9.0	-9.4	6.5	12.8	-15.0	0.4	1.1
TREND								
<b>2016-17</b>								
March	2.8	28.2	-2.2	14.9	2.2	-1.9	4.0	0.3
June	2.7	18.7	-4.1	6.5	3.4	-1.2	-2.0	-0.5
<b>2017-18</b>								
September	0.0	4.0	-3.4	-2.9	4.3	-0.1	-3.0	0.3
December	-2.7	-0.5	2.7	-5.4	10.3	3.4	0.9	2.7
March	-4.7	-3.1	6.6	-7.4	12.2	6.7	5.3	3.7
June	-4.6	-6.0	5.0	-4.8	5.8	6.4	10.8	2.6
<b>2018-19</b>								
September	-2.1	-8.1	0.9	2.1	1.4	1.1	2.1	1.8
December	-1.1	-9.5	-1.3	4.2	1.0	-3.2	-2.8	1.8
March	0.3	-9.0	-2.4	5.7	1.7	-4.7	-2.9	1.8

(a) This is the sum of the company and unincorporated gross operating profits.

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accom. and food services	Transport, postal and warehousing	Information media and telecom.
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
<b>2016-17</b>									
March	5 352	12 223	1 250	13 375	8 928	10 608	5 485	6 583	3 064
June	5 591	12 960	1 316	14 721	9 296	10 579	5 535	6 746	3 269
<b>2017-18</b>									
September	5 577	13 064	1 317	15 214	9 099	10 697	5 724	6 912	3 140
December	5 736	13 276	1 346	15 652	9 086	11 363	5 901	7 092	3 235
March	5 773	12 597	1 321	14 424	8 923	10 936	5 553	6 831	3 099
June	5 915	13 310	1 398	15 533	9 325	10 850	5 713	6 958	3 248
<b>2018-19</b>									
September	6 054	13 576	1 418	15 456	9 391	11 041	5 851	7 165	3 359
December	6 139	13 697	1 446	15 515	9 546	11 670	6 108	7 348	3 532
March	6 163	13 057	1 410	14 424	9 366	11 088	5 867	7 079	3 264
SEASONALLY ADJUSTED									
<b>2016-17</b>									
March	5 395	12 735	1 282	14 160	9 091	10 743	5 554	6 755	3 169
June	5 541	12 869	1 307	14 495	9 205	10 787	5 602	6 755	3 245
<b>2017-18</b>									
September	5 583	12 938	1 311	14 959	9 096	10 804	5 718	6 875	3 142
December	5 732	12 974	1 330	15 294	9 030	10 905	5 763	6 956	3 149
March	5 824	13 124	1 353	15 276	9 074	11 072	5 628	6 992	3 203
June	5 866	13 212	1 388	15 312	9 226	11 074	5 783	6 968	3 231
<b>2018-19</b>									
September	6 051	13 437	1 413	15 179	9 396	11 151	5 844	7 130	3 367
December	6 133	13 401	1 429	15 161	9 487	11 196	5 958	7 207	3 438
March	6 226	13 606	1 442	15 275	9 523	11 222	5 956	7 242	3 370
TREND									
<b>2016-17</b>									
March	5 448	12 766	1 281	14 244	9 211	10 765	5 527	6 714	3 184
June	5 498	12 836	1 305	14 513	9 116	10 770	5 628	6 789	3 184
<b>2017-18</b>									
September	5 607	12 922	1 314	14 921	9 087	10 828	5 695	6 870	3 176
December	5 713	13 002	1 331	15 218	9 059	10 923	5 709	6 933	3 159
March	5 807	13 112	1 356	15 320	9 094	11 022	5 713	6 977	3 185
June	5 911	13 242	1 385	15 275	9 226	11 101	5 758	7 025	3 267
<b>2018-19</b>									
September	6 021	13 365	1 410	15 217	9 368	11 148	5 848	7 104	3 346
December	6 133	13 471	1 429	15 203	9 473	11 189	5 928	7 189	3 397
March	6 229	13 564	1 442	15 213	9 544	11 225	5 977	7 258	3 411

	<i>Financial and insurance services</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Education and Training</i>	<i>Health Care and Social Assistance</i>	<i>Arts and recreation services</i>	<i>Other services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
<b>2016-17</b>									
March	8 780	3 446	15 481	9 124	4 571	10 886	1 528	4 084	124 770
June	9 187	3 627	17 038	9 703	4 908	11 574	1 549	4 277	131 877
<b>2017-18</b>									
September	9 488	3 628	17 413	9 646	4 979	11 386	1 565	4 414	133 265
December	9 916	3 988	17 565	10 034	5 303	11 698	1 646	4 603	137 441
March	9 383	3 629	16 257	9 753	4 685	11 729	1 604	4 394	130 890
June	9 691	3 852	17 640	10 583	5 021	12 489	1 663	4 564	137 752
<b>2018-19</b>									
September	9 915	3 801	17 618	10 576	5 108	12 417	1 704	4 595	139 045
December	10 502	3 945	17 670	10 949	5 266	12 971	1 808	4 800	142 912
March	9 916	3 633	17 144	10 525	4 734	12 831	1 753	4 426	136 680
SEASONALLY ADJUSTED									
<b>2016-17</b>									
March	9 027	3 624	16 225	9 468	4 908	11 087	1 551	4 234	129 009
June	9 290	3 603	16 712	9 641	4 885	11 351	1 567	4 276	131 131
<b>2017-18</b>									
September	9 462	3 651	17 285	9 593	4 927	11 429	1 577	4 412	132 762
December	9 563	3 804	17 241	9 807	5 039	11 681	1 594	4 449	134 310
March	9 665	3 811	17 048	10 117	5 028	11 931	1 628	4 554	135 325
June	9 801	3 832	17 282	10 501	4 999	12 246	1 681	4 568	136 969
<b>2018-19</b>									
September	9 880	3 821	17 471	10 519	5 061	12 481	1 716	4 591	138 509
December	10 125	3 766	17 392	10 708	4 998	12 954	1 753	4 636	139 741
March	10 220	3 809	17 978	10 907	5 077	13 040	1 779	4 586	141 258
TREND									
<b>2016-17</b>									
March	9 119	3 603	16 342	9 430	4 911	11 150	1 565	4 233	129 494
June	9 233	3 623	16 763	9 555	4 907	11 290	1 566	4 303	130 879
<b>2017-18</b>									
September	9 431	3 683	17 097	9 663	4 948	11 463	1 574	4 383	132 661
December	9 574	3 761	17 215	9 844	4 998	11 682	1 598	4 470	134 188
March	9 671	3 821	17 212	10 125	5 029	11 927	1 632	4 532	135 533
June	9 785	3 829	17 232	10 394	5 028	12 232	1 675	4 576	136 941
<b>2018-19</b>									
September	9 930	3 809	17 387	10 574	5 025	12 548	1 716	4 599	138 414
December	10 082	3 796	17 590	10 723	5 038	12 843	1 751	4 608	139 844
March	10 205	3 788	17 809	10 863	5 059	13 086	1 777	4 611	141 061

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accom. and food services	Transport, postal and warehousing	Information media and telecom.
	%	%	%	%	%	%	%	%	%
ORIGINAL									
<b>2016-17</b>									
March	-2.3	-6.6	-2.0	-7.4	-4.8	-5.3	-1.4	-3.1	-4.2
June	4.5	6.0	5.3	10.1	4.1	-0.3	0.9	2.5	6.7
<b>2017-18</b>									
September	-0.2	0.8	0.1	3.3	-2.1	1.1	3.4	2.5	-4.0
December	2.8	1.6	2.2	2.9	-0.2	6.2	3.1	2.6	3.0
March	0.6	-5.1	-1.8	-7.8	-1.8	-3.8	-5.9	-3.7	-4.2
June	2.5	5.7	5.8	7.7	4.5	-0.8	2.9	1.9	4.8
<b>2018-19</b>									
September	2.4	2.0	1.4	-0.5	0.7	1.8	2.4	3.0	3.4
December	1.4	0.9	2.0	0.4	1.6	5.7	4.4	2.6	5.1
March	0.4	-4.7	-2.5	-7.0	-1.9	-5.0	-3.9	-3.7	-7.6
SEASONALLY ADJUSTED									
<b>2016-17</b>									
March	-1.6	-0.2	1.7	0.3	-2.3	-0.1	2.2	1.4	1.7
June	2.7	1.1	2.0	2.4	1.3	0.4	0.9	0.0	2.4
<b>2017-18</b>									
September	0.8	0.5	0.2	3.2	-1.2	0.2	2.1	1.8	-3.2
December	2.7	0.3	1.5	2.2	-0.7	0.9	0.8	1.2	0.2
March	1.6	1.2	1.7	-0.1	0.5	1.5	-2.3	0.5	1.7
June	0.7	0.7	2.6	0.2	1.7	0.0	2.8	-0.3	0.9
<b>2018-19</b>									
September	3.2	1.7	1.8	-0.9	1.8	0.7	1.1	2.3	4.2
December	1.3	-0.3	1.1	-0.1	1.0	0.4	2.0	1.1	2.1
March	1.5	1.5	0.9	0.8	0.4	0.2	0.0	0.5	-2.0
TREND									
<b>2016-17</b>									
March	-0.5	0.0	3.4	0.5	-1.8	0.2	1.1	0.5	0.7
June	0.9	0.5	1.9	1.9	-1.0	0.0	1.8	1.1	0.0
<b>2017-18</b>									
September	2.0	0.7	0.7	2.8	-0.3	0.5	1.2	1.2	-0.2
December	1.9	0.6	1.2	2.0	-0.3	0.9	0.2	0.9	-0.5
March	1.6	0.8	1.9	0.7	0.4	0.9	0.1	0.6	0.8
June	1.8	1.0	2.2	-0.3	1.4	0.7	0.8	0.7	2.6
<b>2018-19</b>									
September	1.9	0.9	1.8	-0.4	1.5	0.4	1.6	1.1	2.4
December	1.9	0.8	1.3	-0.1	1.1	0.4	1.4	1.2	1.5
March	1.6	0.7	0.9	0.1	0.7	0.3	0.8	1.0	0.4

	<i>Financial and insurance services</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Education and Training</i>	<i>Health Care and Social Assistance</i>	<i>Arts and recreation services</i>	<i>Other services</i>	<i>Total</i>
	%	%	%	%	%	%	%	%	%
ORIGINAL									
<b>2016-17</b>									
March	-6.5	-8.3	-5.7	-3.4	-12.1	-2.0	-6.4	-6.3	-5.3
June	4.6	5.2	10.1	6.3	7.4	6.3	1.4	4.7	5.7
<b>2017-18</b>									
September	3.3	0.0	2.2	-0.6	1.5	-1.6	1.0	3.2	1.1
December	4.5	9.9	0.9	4.0	6.5	2.7	5.2	4.3	3.1
March	-5.4	-9.0	-7.4	-2.8	-11.7	0.3	-2.5	-4.6	-4.8
June	3.3	6.1	8.5	8.5	7.2	6.5	3.6	3.9	5.2
<b>2018-19</b>									
September	2.3	-1.3	-0.1	-0.1	1.7	-0.6	2.5	0.7	0.9
December	5.9	3.8	0.3	3.5	3.1	4.5	6.1	4.5	2.8
March	-5.6	-7.9	-3.0	-3.9	-10.1	-1.1	-3.0	-7.8	-4.4
SEASONALLY ADJUSTED									
<b>2016-17</b>									
March	-0.4	1.2	0.7	2.8	-0.5	0.1	-1.8	0.4	0.3
June	2.9	-0.6	3.0	1.8	-0.5	2.4	1.0	1.0	1.6
<b>2017-18</b>									
September	1.8	1.3	3.4	-0.5	0.9	0.7	0.7	3.2	1.2
December	1.1	4.2	-0.3	2.2	2.3	2.2	1.1	0.8	1.2
March	1.1	0.2	-1.1	3.2	-0.2	2.1	2.1	2.4	0.8
June	1.4	0.5	1.4	3.8	-0.6	2.6	3.3	0.3	1.2
<b>2018-19</b>									
September	0.8	-0.3	1.1	0.2	1.2	1.9	2.1	0.5	1.1
December	2.5	-1.4	-0.5	1.8	-1.2	3.8	2.1	1.0	0.9
March	0.9	1.1	3.4	1.9	1.6	0.7	1.5	-1.1	1.1
TREND									
<b>2016-17</b>									
March	-0.6	0.3	1.8	1.3	-0.1	0.9	0.7	1.0	0.4
June	1.2	0.6	2.6	1.3	-0.1	1.3	0.1	1.7	1.1
<b>2017-18</b>									
September	2.1	1.7	2.0	1.1	0.8	1.5	0.5	1.9	1.4
December	1.5	2.1	0.7	1.9	1.0	1.9	1.5	2.0	1.2
March	1.0	1.6	0.0	2.8	0.6	2.1	2.1	1.4	1.0
June	1.2	0.2	0.1	2.7	0.0	2.6	2.6	1.0	1.0
<b>2018-19</b>									
September	1.5	-0.5	0.9	1.7	0.0	2.6	2.5	0.5	1.1
December	1.5	-0.3	1.2	1.4	0.2	2.4	2.0	0.2	1.0
March	1.2	-0.2	1.2	1.3	0.4	1.9	1.5	0.1	0.9

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
<b>2016-17</b>									
March	42 849	31 412	22 483	7 065	15 941	1 806	1 385	^ 1 830	124 770
June	45 252	33 533	23 516	7 360	16 792	1 860	1 541	^ 2 024	131 877
<b>2017-18</b>									
September	45 317	33 774	24 125	7 658	16 772	1 865	1 678	^ 2 074	133 265
December	46 668	34 841	24 858	7 822	17 435	1 983	1 665	^ 2 169	137 441
March	44 574	33 104	23 568	7 340	16 873	1 963	1 496	1 972	130 890
June	46 912	34 832	24 999	7 537	17 723	1 999	1 642	2 109	137 752
<b>2018-19</b>									
September	46 929	35 196	25 679	7 716	17 567	2 024	1 697	2 237	139 045
December	48 411	36 862	26 001	7 811	17 819	2 139	1 594	2 274	142 912
March	46 818	34 762	24 724	7 549	17 247	2 027	1 427	2 125	136 680
SEASONALLY ADJUSTED									
<b>2016-17</b>									
March	44 224	32 565	23 416	7 323	16 431	1 826	1 501	1 915	129 009
June	44 876	33 355	23 382	7 371	16 605	1 870	1 560	1 997	131 131
<b>2017-18</b>									
September	45 339	33 714	23 768	7 559	16 754	1 890	1 580	2 048	132 762
December	45 630	33 871	24 393	7 646	17 141	1 925	1 620	2 125	134 310
March	45 985	34 335	24 543	7 596	17 390	1 987	1 624	2 069	135 325
June	46 518	34 653	24 867	7 555	17 519	2 008	1 659	2 085	136 969
<b>2018-19</b>									
September	46 936	35 120	25 294	7 616	17 545	2 052	1 598	2 206	138 509
December	47 371	35 836	25 509	7 640	17 526	2 076	1 553	2 223	139 741
March	48 279	36 059	25 743	7 804	17 772	2 053	1 549	2 233	141 258
TREND									
<b>2016-17</b>									
March	44 396	32 768	23 344	7 295	16 478	1 837	1 511	1 920	129 494
June	44 780	33 208	23 483	7 421	16 556	1 862	1 549	1 996	130 879
<b>2017-18</b>									
September	45 268	33 649	23 822	7 536	16 810	1 892	1 585	2 058	132 661
December	45 663	33 980	24 226	7 605	17 109	1 933	1 616	2 084	134 188
March	46 039	34 271	24 604	7 608	17 364	1 975	1 637	2 092	135 533
June	46 448	34 693	24 920	7 581	17 497	2 018	1 633	2 120	136 941
<b>2018-19</b>									
September	46 946	35 191	25 222	7 606	17 543	2 046	1 603	2 171	138 414
December	47 510	35 683	25 516	7 676	17 607	2 062	1 569	2 220	139 844
March	48 119	36 157	25 773	7 762	17 697	2 070	1 536	2 249	141 061

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania(a)</i>	<i>Northern Territory(a)</i>	<i>Australian Capital Territory(a)</i>	<i>Total</i>
	%	%	%	%	%	%	%	%	%
ORIGINAL									
<b>2016-17</b>									
March	-5.0	-5.6	-5.6	-4.9	-5.3	-4.5	-9.2	-3.1	-5.3
June	5.6	6.8	4.6	4.2	5.3	3.0	11.2	10.6	5.7
<b>2017-18</b>									
September	0.1	0.7	2.6	4.1	-0.1	0.3	8.9	2.5	1.1
December	3.0	3.2	3.0	2.1	4.0	6.3	-0.8	4.6	3.1
March	-4.5	-5.0	-5.2	-6.2	-3.2	-1.0	-10.1	-9.1	-4.8
June	5.2	5.2	6.1	2.7	5.0	1.8	9.7	6.9	5.2
<b>2018-19</b>									
September	0.0	1.0	2.7	2.4	-0.9	1.3	3.4	6.1	0.9
December	3.2	4.7	1.3	1.2	1.4	5.7	-6.1	1.7	2.8
March	-3.3	-5.7	-4.9	-3.4	-3.2	-5.2	-10.4	-6.5	-4.4
SEASONALLY ADJUSTED									
<b>2016-17</b>									
March	0.4	0.7	0.2	0.9	-0.6	-0.7	1.1	3.2	0.3
June	1.5	2.4	-0.1	0.7	1.1	2.4	4.0	4.3	1.6
<b>2017-18</b>									
September	1.0	1.1	1.7	2.5	0.9	1.0	1.3	2.5	1.2
December	0.6	0.5	2.6	1.2	2.3	1.9	2.5	3.8	1.2
March	0.8	1.4	0.6	-0.7	1.5	3.2	0.2	-2.7	0.8
June	1.2	0.9	1.3	-0.5	0.7	1.1	2.1	0.8	1.2
<b>2018-19</b>									
September	0.9	1.3	1.7	0.8	0.1	2.2	-3.6	5.8	1.1
December	0.9	2.0	0.8	0.3	-0.1	1.1	-2.8	0.8	0.9
March	1.9	0.6	0.9	2.1	1.4	-1.1	-0.2	0.5	1.1
TREND									
<b>2016-17</b>									
March	0.6	1.3	-0.4	0.7	-0.9	0.9	1.8	3.8	0.4
June	0.9	1.3	0.6	1.7	0.5	1.3	2.5	3.9	1.1
<b>2017-18</b>									
September	1.1	1.3	1.4	1.6	1.5	1.6	2.3	3.1	1.4
December	0.9	1.0	1.7	0.9	1.8	2.1	2.0	1.2	1.2
March	0.8	0.9	1.6	0.0	1.5	2.2	1.2	0.4	1.0
June	0.9	1.2	1.3	-0.4	0.8	2.2	-0.2	1.3	1.0
<b>2018-19</b>									
September	1.1	1.4	1.2	0.3	0.3	1.4	-1.8	2.4	1.1
December	1.2	1.4	1.2	0.9	0.4	0.8	-2.2	2.3	1.0
March	1.3	1.3	1.0	1.1	0.5	0.4	-2.1	1.3	0.9

(a) The relative standard errors on movement estimates for these states are significantly higher than those of the larger states, and the quarterly movement estimates should be used with caution.

## SALES/WAGES AND SALARIES RATIO(a)(b), Current prices - Original

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
<b>2016-17</b>								
March	11.10	6.26	14.59	5.45	13.13	8.86	4.15	4.85
June	10.04	6.45	15.14	5.79	13.22	9.09	4.17	4.89
<b>2017-18</b>								
September	10.74	6.64	16.00	5.68	13.41	9.09	4.23	4.93
December	10.81	6.71	14.38	5.94	14.07	9.67	4.37	4.98
March	10.80	6.54	15.31	5.52	13.41	9.03	4.33	4.84
June	11.27	6.70	15.05	5.93	13.88	9.39	4.18	4.93
<b>2018-19</b>								
September	11.61	6.75	15.49	5.83	13.97	9.36	4.29	4.91
December	12.37	6.75	14.05	6.01	14.19	9.79	4.32	4.98
March	11.93	6.31	15.02	5.63	13.41	9.13	4.21	4.79

(a) Sales refer to Sales of goods and services.

(b) Ratio is calculated by dividing Sales by Wages and salaries.

SALES/WAGES AND SALARIES RATIO(a)(b), Current prices - Original *continued*

	Information media and tele- communications	Financial and insurance services(c)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
<b>2016-17</b>							
March	6.07	1.20	6.48	2.78	2.13	4.87	2.89
June	6.01	1.32	6.46	2.87	2.13	4.64	2.88
<b>2017-18</b>							
September	5.95	1.33	6.30	2.79	2.18	4.87	2.96
December	6.11	1.29	6.11	2.86	2.14	5.06	2.89
March	5.97	1.27	6.40	2.80	2.14	4.91	2.88
June	5.91	1.37	6.28	2.94	2.07	4.65	2.97
<b>2018-19</b>							
September	5.47	1.37	6.43	2.96	2.15	4.77	3.08
December	5.47	1.26	6.41	2.98	2.11	4.91	2.92
March	5.60	1.27	6.60	2.82	2.12	4.86	3.07

(a) Sales refer to Sales of goods and services.

(b) Ratio is calculated by dividing Sales by Wages and salaries.

(c) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry



## BUSINESS GROSS OPERATING PROFITS/SALES RATIO(a)(b), Current prices - Original

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
<b>2016-17</b>								
March	0.49	0.09	0.17	0.07	0.05	0.06	0.08	0.18
June	0.44	0.10	0.19	0.06	0.05	0.06	0.07	0.17
<b>2017-18</b>								
September	0.45	0.10	0.21	0.06	0.06	0.05	0.08	0.18
December	0.46	0.11	0.20	0.06	0.06	0.08	0.11	0.19
March	0.49	0.09	0.20	0.07	0.05	0.06	0.09	0.17
June	0.45	0.10	0.21	0.06	0.05	0.06	0.07	0.17
<b>2018-19</b>								
September	0.49	0.10	0.24	0.07	0.05	0.05	0.10	0.18
December	0.47	0.10	0.23	0.09	0.05	0.07	0.12	0.20
March	0.50	0.09	0.22	0.07	0.05	0.05	0.09	0.19

(a) Sales refers to Sales of goods and services.

(b) Ratio is calculated by dividing Business gross operating profits by Sales.

## BUSINESS GROSS OPERATING PROFITS/SALES RATIO(a)(b), Current prices - Original

*continued*

	Information media and tele- communications	Financial and insurance services(c)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
<b>2016-17</b>							
March	0.25	0.16	0.46	0.13	0.06	0.16	0.06
June	0.25	0.18	0.39	0.12	0.05	0.13	0.09
<b>2017-18</b>							
September	0.27	0.23	0.39	0.15	0.06	0.17	0.10
December	0.24	0.20	0.40	0.11	0.06	0.14	0.06
March	0.25	0.15	0.43	0.11	0.07	0.16	0.08
June	0.23	0.16	0.42	0.10	0.07	0.14	0.08
<b>2018-19</b>							
September	0.23	0.19	0.45	0.11	0.07	0.19	0.10
December	0.22	0.12	0.44	0.11	0.06	0.16	0.07
March	0.23	0.11	0.40	0.11	0.08	0.13	0.08

(a) Sales refers to Sales of goods and services.

(b) Ratio is calculated by dividing Business gross operating profits by Sales.

(c) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

## INVENTORIES/SALES RATIO(a)(b), Current prices - Original

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>
<b>2016-17</b>						
March	0.28	0.57	0.06	0.50	0.41	0.07
June	0.29	0.53	0.05	0.47	0.38	0.07
<b>2017-18</b>						
September	0.26	0.52	0.05	0.48	0.39	0.07
December	0.27	0.51	0.06	0.46	0.36	0.06
March	0.27	0.57	0.06	0.50	0.38	0.07
June	0.26	0.54	0.06	0.47	0.36	0.07
<b>2018-19</b>						
September	0.25	0.53	0.05	0.47	0.39	0.06
December	0.23	0.52	0.06	0.47	0.36	0.07
March	0.25	0.60	0.05	0.49	0.39	0.07

(a) Sales refers to Sales of goods and services.

(b) Ratio is calculated by dividing Inventories by Sales.

## WHAT IF...? REVISIONS TO TREND ESTIMATES

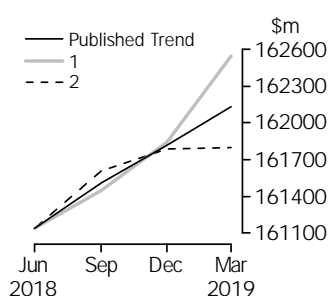
### EFFECT OF NEW SEASONALLY ADJUSTED ESTIMATES ON TREND ESTIMATES

#### TREND REVISIONS

The most recent seasonally adjusted and trend estimates are likely to be revised when original estimates for subsequent quarters become available. To assess reliability of the trend estimate at the current end, the 'what-if' chart presents trend estimates under different scenarios for the next quarter. The approximate effect of two possible scenarios on the current and previous trend estimates for total company gross operating profits and total inventories are presented below.

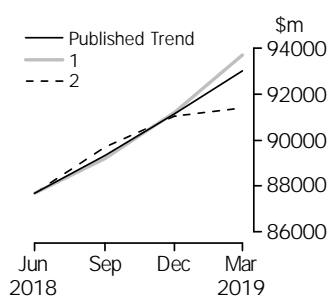
1. Next quarter's seasonally adjusted estimate of total inventories, and seasonally adjusted estimate for company gross operating profits respectively, are higher than the current quarter's estimate by the percentage shown.
2. Next quarter's seasonally adjusted estimate of total inventories, and seasonally adjusted estimate for company gross operating profits respectively, are lower than the current quarter's estimate by the percentage shown.

#### INVENTORIES (CHAIN VOLUME MEASURES)



	Trend as published		WHAT IF NEXT QUARTER'S SEASONALLY ADJUSTED ESTIMATE:			
	\$m	%	rises by 1.0% on this quarter (1)		falls by 1.0% on this quarter (2)	
	\$m	%	\$m	%	\$m	%
<b>2018</b>						
June	161 138	0.4	161 138	0.4	161 138	0.4
September	161 508	0.2	161 450	0.2	161 606	0.3
December	161 820	0.2	161 840	0.2	161 788	0.1
<b>2019</b>						
March	162 129	0.2	162 547	0.4	161 796	0.0

#### COMPANY GROSS OPERATING PROFITS (CURRENT PRICES)



	Trend as published		WHAT IF NEXT QUARTER'S SEASONALLY ADJUSTED ESTIMATE:			
	\$m	%	rises by 4.0% on this quarter (1)		falls by 4.0% on this quarter (2)	
	\$m	%	\$m	%	\$m	%
<b>2018</b>						
June	87 679	2.6	87 679	2.6	87 679	2.6
September	89 341	1.9	89 214	1.8	89 695	2.3
December	91 146	2.0	91 201	2.2	91 034	1.5
<b>2019</b>						
March	93 001	2.0	93 718	2.8	91 405	0.4

## EXPLANATORY NOTES

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### INTRODUCTION

**1** This publication contains estimates of sales of goods and services, wages and salaries (from the December quarter 2001 issue), company profits, and the book value of inventories for selected industries in Australia. The series have been compiled from data collected by the Australian Bureau of Statistics (ABS) in its Quarterly Business Indicators Survey. The survey, which was fully implemented in the March quarter 2001, collects data from private sector businesses.

### SCOPE AND COVERAGE

**2** The Quarterly Business Indicators Survey, like most ABS economic collections, takes its frame from Employing and Non-Employing Units on the ABS Business Register which is primarily based on ABN registrations to the Australian Business Register, which is managed by the Australian Taxation Office (ATO). The frame is updated quarterly to take account of new businesses and changes in the characteristics of businesses, such as industry and size.

**3** Businesses are removed from the frame when their ABN has been cancelled by the ATO. This may occur when the business requests for its ABN to be cancelled or otherwise does not remit either Income Tax Withholding, or Goods and Services Tax, for the previous five quarters.

**4** The statistics in this publication exclude micro non-employed businesses. Though there are a substantial number of these businesses, it is expected that they would not contribute significantly to the estimates, although the impact would vary from industry to industry.

**5** Inventories data are not collected from businesses with fewer than 20 employees, as smaller businesses generally have difficulty in providing accurate quarterly information on the level of their inventories. Estimates for these businesses are derived by applying sales information to an estimated inventories to sales ratio.

**6** Profits data are not collected from employing businesses with less than 20 employees. Estimates for these businesses are derived by applying sales information to an estimated profits to sales ratio.

**7** The industries and the data items collected, classified according to the Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat. no. 1292.0), included in this publication are:

## EXPLANATORY NOTES *continued*

### SCOPE AND COVERAGE

*continued*

<i>Industries</i>	<i>Sales of goods and services</i>	<i>Wages and salaries</i>	<i>Profits</i>	<i>Inventories</i>
Mining (Division B)	Y	Y	Y	Y
Manufacturing (Division C)	Y	Y	Y	Y
Electricity, Gas, Water and Waste Services (Division D)				
Electricity Supply (26)	Y	Y	Y	Y
Gas Supply (27)	Y	Y	Y	Y
Water Supply, Sewerage and Drainage Services (28)	Y	Y	Y	N
Waste Collection, Treatment and Disposal Services (29)	Y	Y	Y	N
Construction (Division E)	Y	Y	Y	N
Wholesale Trade (Division F)	Y	Y	Y	Y
Retail Trade (Division G)	Y	Y	Y	Y
Accommodation and Foods Services (Division H)	Y	Y	Y	Y
Transport, Postal and Warehousing (Division I)	Y	Y	Y	N
Information Media and Telecommunications (Division J)	Y	Y	Y	N
Finance and Insurance Services (Div. K)				
Depository Financial Intermediation (622)	N	Y	N	N
Non-Depository Financing (623)	Y	Y	Y	N
Financial Asset Investing (624)	Y	Y	Y	N
Insurance and Super. Funds (63)	N	Y	N	N
Auxiliary Finance and Insurance Services (64)	Y	Y	Y	N
Rental, Hiring and Real Estate Services (Division L)	Y	Y	Y	N
Professional, Scientific and Technical Services (Division M)	Y	Y	Y	N
Administrative and Support Services (Division N)	Y	Y	Y	N
Education and Training (Division P)	N	Y	N	N
Health Care and Social Assistance (Division Q)	N	Y	N	N
Arts and Recreational Services (Division R)	Y	Y	Y	N
Other Services (Division S)	Y	Y	Y	N

### STATISTICAL UNIT

**8** In the Quarterly Business Indicators Survey the statistical unit used to represent businesses, and for which statistics are reported, is the Australian Business Number (ABN) unit, in most cases. The ABN unit is the business unit which has registered for an ABN, and thus appears on the ATO administered Australian Business Register. This unit is suitable for ABS statistical needs when the business is simple in structure.

**9** For more significant and diverse businesses where the ABN unit is not suitable for ABS statistical needs, the statistical unit used is the Type of Activity Unit (TAU). A TAU is comprised of one or more business entities, sub-entities or branches of a business entity within an Enterprise Group that can report production and employment data for similar economic activities. When a minimum set of data items is available, a TAU is created which covers all the operations within an industry subdivision (and the TAU is classified to the relevant subdivision of the Australian and New Zealand Standard Industrial Classification (ANZSIC)). Where a business cannot supply adequate data for each industry, a TAU is formed which contains activity in more than one industry subdivision and the TAU is classified to the predominant ANZSIC subdivision. The businesses that contribute to the statistics in this publication are classified:

- by institutional sector, in accordance with the Standard Institutional Sector Classification of Australia (SISCA), which is detailed in Standard Economic Sector Classifications of Australia (SESCA) (cat. no. 1218.0)
- by industry, in accordance with the Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat.no. 1292.0).

## EXPLANATORY NOTES *continued*

### CLASSIFICATIONS

**10** The Australian and New Zealand Standard Industrial Classification has been developed for use in both countries for the production and analysis of industry statistics. For more information, users are referred to Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat. no. 1292.0).

**11** In order to classify data by industry, each statistical unit (as defined above) is classified to the Australian and New Zealand Standard Industrial Classification industry in which it mainly operates.

### SURVEY METHODOLOGY

**12** The survey is conducted by web form on a quarterly basis. It is based on a random sample of approximately 16,000 units which is stratified by industry, state/territory and number of employees.

**13** Respondents are asked to provide data on the same basis as their own management accounts. Where a selected unit does not respond in a given survey period, a value is estimated. If data are subsequently provided, the estimated value is replaced with the reported data. Aggregates are calculated from all data using the 'number raised' estimation technique. Data are edited at both individual unit level and aggregate level.

### TIMING OF SURVEY CYCLE

**14** Surveys are conducted in respect of each quarter and returns are completed during the eight or nine week period after the end of the quarter to which survey data relate e.g. December quarter survey returns are completed during January and February.

### SAMPLE REVISION

**15** The survey frames and samples are revised each quarter to ensure that they remain representative of the survey population. The timing for creating each quarter's survey frame is consistent with that of other ABS business surveys. This provides for greater consistency when comparing data across surveys.

**16** Additionally, with these revisions to the sample, some of the units from the sampled sector are rotated out of the survey and are replaced by others, to spread the reporting workload equitably.

### SEASONAL ADJUSTMENT

**17** The quarterly original estimates in this publication are affected in varying degrees by seasonal influences. The seasonal adjustment process estimates and removes the effects of normal seasonal variations from the original estimates so that the effects of other influences can be more clearly recognised.

**18** In the seasonal adjustment process, account has been taken of normal seasonal factors (e.g. increase in retail sales due to the Christmas period) to produce the seasonally adjusted estimates. Particular care should be taken in interpreting quarterly movements in the seasonally adjusted estimates because seasonal adjustment does not remove the effect of irregular or non-seasonal influences (e.g. change in interest rates) and reflects the sampling and other errors to which the original estimates are subject.

**19** In this publication, the seasonally adjusted estimates are produced by the concurrent seasonal adjustment method which takes account of the latest available original estimates. This method improves the estimation of seasonal factors, and therefore, the seasonally adjusted and trend estimates for the current and previous quarters. As a result of this improvement, revisions to the seasonally adjusted and trend estimates will be observed for recent periods. A more detailed review is conducted annually.

**20** The revision properties of the seasonally adjusted and trend estimates can be improved by the use of autoregressive integrated moving average (ARIMA) modelling. ARIMA modelling relies on the characteristics of the series being analysed to project future period data. The projected values are temporary, intermediate values, that are only used internally to improve the estimation of the seasonal factors. The projected data do not affect the original estimates and are discarded at the end of the seasonal adjustment process. The Quarterly Business Indicators Survey uses ARIMA modelling

## EXPLANATORY NOTES *continued*

### SEASONAL ADJUSTMENT

*continued*

where appropriate for individual time series. The ARIMA model is assessed as part of the annual reanalysis and following the 2019 annual reanalysis, the majority of the Quarterly Business Indicators Survey eligible series use an ARIMA model. For more information on the details of ARIMA modelling see **Feature article: Use of ARIMA modelling to reduce revisions** in the October 2004 issue of **Australian Economic Indicators (cat. no. 1350.0)**.

### TREND ESTIMATES

**21** The trend estimates are derived by applying a 7-term Henderson moving average to the seasonally adjusted estimates. The 7-term Henderson moving average is symmetric, but as the end of a time series is approached, asymmetric forms of the moving average are applied. The asymmetric moving average has been tailored to suit the particular characteristics of individual series and enable trend estimates for recent quarters to be produced. Estimates of the trend will be improved at the current end of the time series as additional observations become available. This improvement is due to the combined effect of the concurrent seasonal adjustment methodology and the application of different asymmetric moving averages for the most recent three quarters. As a result of the improvement, revisions to the trend estimates will generally be observed for the most recent three quarters. ABS research shows that about 75% of the total revision to the trend estimate at the current end is due to the use of different asymmetric moving averages when the original estimate is available for the next quarter.

**22** There may also be revisions because of changes in the original estimates. As a result of these revisions, the seasonally adjusted and trend estimates will also be revised. For further information, see Information Paper: A Guide to Interpreting Time Series — Monitoring Trends (cat. no. 1349.0).

### CHAIN VOLUME MEASURES

**23** The chain volume measures appearing in this publication are annually reweighted chain Laspeyres indexes referenced to current price values in the chosen reference year (currently 2016-17). The current price values may be thought of as being the product of a price and quantity. The value in chain volume terms can be derived by linking together movements in volumes, calculated using the average prices of the previous financial year and applying compound movements to the current price estimates of the reference year. Each year's quarter-to-quarter growth rates in the chain volume series are based on the prices of the previous financial year, except for those quarters of the latest incomplete year which are based upon the second most recent financial year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

**24** With each release of the September quarter issue of this publication, a new base year is introduced and the reference year is advanced one year to coincide with it. This means that with the release of the September quarter 2018 issue of this publication, the chain volume measures for 2017-18 will have 2016-17 (the previous financial year) as their base year rather than 2015-16, and the reference year is 2016-17. A change in the reference year changes levels but not growth rates for all periods. A change in the base year can result in revisions, small in most cases, to growth rates for the last year.

**25** Chain volume measures are not generally additive. In other words, component chain volume measures do not, in general, sum to a total in the way original current price components do. For inventories and sales data, this means that the chain volume estimates for industry groups will not add to the total for Australia. In order to minimise the impact of this, the ABS uses the latest base year as the reference year. By adopting this approach, additivity does exist for the quarters following the reference year and non-additivity is relatively small for the quarters in the reference year and those immediately preceding it. For further information on chain volume measures, refer to the Information Paper: Introduction of Chain Volume Measures in the Australian National Accounts (cat. no. 5248.0).

## EXPLANATORY NOTES *continued*

### COMPARABILITY WITH NATIONAL ACCOUNTS AND OTHER ABS ESTIMATES

**26** The data collected in the Quarterly Business Indicators Survey are used in the compilation of the quarterly estimates of the Australian National Accounts. Inventories data are used to compile estimates of the increase in book value of non-farm inventories. Estimates of sales of goods and services are used to help derive quarterly chain volume measures of gross value added for selected industries. Company gross operating profits data are used to compile estimates of gross operating surplus of private non-financial corporations. From March quarter 2002, estimates of wages and salaries are being used to compile estimates for compensation of private sector employees. For further details see Australian System of National Accounts: Concepts, Sources and Methods (cat. no. 5216.0).

**27** However, the statistics in this publication will differ from corresponding statistics in the quarterly Australian National Accounts for the following reasons:

- The national accounts estimates are benchmarked to annual supply and use tables which are based on annual Economy Wide Survey and taxation data.
- The national accounts estimates include estimates for businesses classified to industries not in scope of the Quarterly Business Indicators Survey.
- The national accounts estimates for gross operating surplus of private non-financial corporations are after deduction of the inventory valuation adjustment which measures the portion of income attributable to holding gains or losses resulting from inventory valuation practices.
- In many cases, the processes used to seasonally adjust national accounts estimates are different to those used for the seasonally adjusted estimates in this publication.

**28** The estimates for sales of goods and services by Retail trade in this publication will differ from turnover estimates included in Retail Trade, Australia (cat. no. 8501.0). The latter publication presents monthly estimates of the value of turnover of retail businesses, and is sourced from the Retail Business Survey. Estimates for sales of goods and services in this publication exclude the Goods and Services Tax, while turnover collected in the Retail Business Survey includes the Goods and Services Tax. In addition, the Retail Business Survey includes some businesses classified to ANZSIC divisions other than the Retail trade division, and includes retail establishments associated with management units that are not classified to the Retail trade division. The use of different samples in the Retail Business Survey and Quarterly Business Indicators Survey will also contribute to differences.

### AUSTRALIAN INTERNATIONAL FINANCIAL REPORTING STANDARDS

**29** The new Australian equivalents to International Financial Reporting Standards (AIFRS) began to be progressively implemented in Australia from 1 January 2005. As a result, a number of items in the financial accounts of Australian businesses have been affected by changed definitions which have in turn impacted upon both Income Statements and Balance Sheets. A range of ABS economic collections source data from financial accounts of businesses and use those data to derive economic statistics. There have been no changes in the associated economic definitions.

**30** After monitoring data items since March quarter 2005 it has been concluded that most affected published data series have been impacted by data breaks, but that the magnitude of such breaks cannot be determined without imposing disproportionate load upon data providers to ABS surveys and other administratively collected data. ABS will continue to monitor developments and report any significant identified impacts or changes in methodology as a result of AIFRS.

### GENERAL ACKNOWLEDGMENT

**31** ABS publications draw extensively on information provided freely by individuals, businesses, governments and other organisations. Their continued cooperation is very much appreciated; without it, the wide range of statistics published by the ABS would not be available. Information received by the ABS is treated in strict confidence as required by the *Census and Statistics Act 1905*.



## EXPLANATORY NOTES *continued*

### GENERAL ACKNOWLEDGMENT *continued*

**32** The results of these statistics are based, in part, on ABR data supplied by the Registrar to the ABS under *A New Tax System (Australian Business Number) Act 1999* which requires that such data is only used for the purpose of carrying out functions of the ABS. No individual information collected under the *Census and Statistics Act 1905* is provided back to the Registrar for administrative or regulatory purposes. Any discussion of data limitations or weaknesses is in the context of using the data for statistical purposes, and is not related to the ability of the data to support the ABR's core operational requirements. Legislative requirements to ensure privacy and secrecy of this data have been followed. Only people authorised under the *Australian Bureau of Statistics Act 1975* have been allowed to view data about any particular firm in conducting this survey. In accordance with the *Census and Statistics Act 1905*, results have been confidentialised to ensure that they are not likely to enable identification of a particular person or organisation.

### RELATED PUBLICATIONS

- 33** Users may also wish to refer to the following publications:
- Australian System of National Accounts: Concepts, Sources and Methods (cat. no. 5216.0)
  - Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)
  - Australian Industry (cat. no. 8155.0)
  - Information Paper: Introduction of Chain Volume Measures in the Australian National Accounts (cat. no. 5248.0)
  - Information Paper: Improvements to Australian Bureau of Statistics Quarterly Business Indicators (cat. no. 5677.0)
  - Manufacturing Production, Australia (cat. no. 8301.0)
  - Private New Capital Expenditure and Expected Expenditure, Australia (cat. no. 5625.0)
  - Retail Trade, Australia (cat. no. 8501.0)

### DATA AVAILABLE ON REQUEST

**34** If the information you require is not available as a standard product or service, then ABS Consultancy Services can help you with customised services to suit your needs. Inquiries should be made to the National Information and Referral Service on 1300 135 070. The ABS Privacy Policy outlines how the ABS will handle any personal information that you provide to us.

## TECHNICAL NOTE DATA QUALITY

### RELIABILITY OF THE ESTIMATES

**1** Estimates provided in this publication are subject to non-sampling and sampling error. The most common way of quantifying sampling error is to calculate the standard error for the published estimate. This is discussed in paragraphs 6 to 9 below.

**2** Estimates that have an estimated relative standard error between 10% and 25% are annotated with the symbol '^'. These estimates should be used with caution as they are subject to sampling variability too high for some purposes. Estimates with an RSE between 25% and 50% are annotated with the symbol '\*', indicating that the estimate should be used with caution as it is subject to sampling variability too high for most practical purposes. Estimates with an RSE greater than 50% are annotated with the symbol '\*\*' indicating that the sampling variability causes the estimates to be considered too unreliable for general use. These annotations have only been applied to estimates from the March quarter 2009.

**3** Non-sampling errors may arise as a result of errors in the reporting, recording or processing of the data and can occur even if there is a complete enumeration of the population. These errors can be introduced through inadequacies in the questionnaire, treatment of non-response, inaccurate reporting by respondents, errors in the application of survey procedures, incorrect recording of answers, and errors in data entry and processing. Inventories data for businesses with less than 20 employees are derived and could therefore be subject to error (although this error is estimated to be less than the sampling and non-sampling error resulting from directly collecting these data).

**4** Estimates for the latest quarter presented in this publication are considered preliminary and revised estimates will be released with the next issue. As discussed in paragraphs 20 and 21 of the Explanatory Notes, seasonally adjusted and trend estimates are also subject to revision as more data are revised and more data becomes available.

**5** It is difficult to measure the size of non-sampling errors. However, every effort is made in the design of the survey and development of survey procedures to minimise their effects.

### STANDARD ERRORS

**6** The estimates in this publication are based on a sample drawn from units in the surveyed population. Because the entire population is not surveyed, the published estimates are subject to sampling error. In calculating the standard error for the statistics in this publication, the ABS would prefer to produce a smoothed standard error for the major published aggregates as this approach takes account of the variability in standard error estimates for quarterly statistics. This estimated standard error would then be used as an indication of the sampling error for the current published series. Standard errors are based upon the data in the currently published quarter.

## TECHNICAL NOTE DATA QUALITY *continued*

### LEVEL ESTIMATES

**7** To illustrate, let us say that the published level estimate for company profits before income tax is \$8,900m and the calculated standard error in this case is \$200m. The standard error is then used to interpret the level estimate of \$8,900m. For instance, the standard error of \$200m indicates that:

- There are approximately two chances in three that the real value falls within the range \$8,700m to \$9,100m ( $\$8,900\text{m} \pm \$200\text{m}$ ).
- There are approximately nineteen chances in twenty that the real value falls within the ranges \$8,500m and \$9,300m ( $\$8,900\text{m} \pm \$400\text{m}$ ).
- The true value in this case is the result we would obtain if we could enumerate the total population.

**8** The following table shows the standard errors for national and state quarterly level estimates based upon the data in the current quarter.

	<i>Company gross operating profits</i>	<i>Company profits before income tax</i>	<i>Sales of goods and services</i>	<i>Inventories</i>	<i>Wages and salaries</i>
	\$m	\$m	\$m	\$m	\$m
Mining	201	138	362	222	66
Manufacturing	213	216	1 238	974	223
Electricity, gas, water and waste services	90	59	221	26	34
Construction	399	362	2 812	na	694
Wholesale trade	347	349	2 382	1 644	253
Retail trade	178	169	1 952	1 022	214
Accommodation and food services	93	87	758	84	207
Transport, postal and warehousing	119	110	759	na	164
Information media and telecommunications	52	54	439	na	113
Financial and insurance services	170	273	403	na	313
Rental, hiring and real estate services	219	205	844	na	118
Professional, scientific and technical services	313	326	2 012	na	637
Administrative and support services	161	173	1 042	na	439
Education and Training	na	na	na	na	188
Health Care and Social Assistance	na	na	na	na	300
Arts and recreation services	68	67	251	na	60
Other services	168	159	671	na	205
<b>Total</b>	<b>818</b>	<b>883</b>	<b>5 347</b>	<b>2 038</b>	<b>1 199</b>
New South Wales	na	na	3 278	na	676
Victoria	na	na	3 279	na	664
Queensland	na	na	2 476	na	431
South Australia	na	na	1 035	na	217
Western Australia	na	na	1 686	na	348
Tasmania	na	na	382	na	87
Northern Territory	na	na	294	na	66
Australian Capital Territory	na	na	753	na	222
<b>Australia</b>	<b>818</b>	<b>883</b>	<b>5 347</b>	<b>2 038</b>	<b>1 199</b>

na not available

## TECHNICAL NOTE DATA QUALITY *continued*

### MOVEMENT ESTIMATES

9 The following example illustrates how to use the standard error to interpret a movement estimate. Let us say that one quarter the published level estimate for inventories is \$90,000m, and the next quarter the published level estimate is \$92,000m. In this example the calculated standard error for the movement estimate is \$850m. The standard error is then used to interpret the published movement estimate of +\$2,000m. For instance, the standard error of \$850m indicates that:

- There are approximately two chances in three that the real movement over the two quarter period falls within the range \$1,150m to \$2,850m ( $\$2,000m \pm \$850m$ ).
- There are approximately nineteen chances in twenty that the real movement falls within the range \$300m to \$3,700m ( $\$2,000m \pm \$1,700m$ ).

10 The following table shows the standard errors for national quarterly movement estimates based upon the data in the current quarter.

	<i>Company gross operating profits</i>	<i>Company profits before income tax</i>	<i>Sales of goods and services</i>	<i>Inventories</i>	<i>Wages and salaries</i>
	\$m	\$m	\$m	\$m	\$m
Mining	171	163	256	186	46
Manufacturing	214	234	821	509	135
Electricity, gas, water and waste services	53	53	162	21	22
Construction	439	424	2 408	na	493
Wholesale trade	346	341	1 630	998	161
Retail trade	154	148	1 097	630	138
Accommodation and food services	93	88	565	42	136
Transport, postal and warehousing	106	102	541	na	92
Information media and telecommunications	64	57	298	na	59
Financial and insurance services	127	409	353	na	157
Rental, hiring and real estate services	212	259	585	na	127
Professional, scientific and technical services	340	1 070	1 225	na	312
Administrative and support services	206	163	582	na	238
Education and Training	na	na	na	na	124
Health Care and Social Assistance	na	na	na	na	161
Arts and recreation services	63	60	220	na	20
Other services	195	204	556	na	166
<b>Total</b>	<b>835</b>	<b>1 270</b>	<b>3 813</b>	<b>1 213</b>	<b>703</b>

na not available

### ADJUSTMENTS TO ESTIMATES

11 Adjustments are included in the estimates to allow for lags in processing new businesses to the Australian Business Register. The following table shows the adjustments made to the current quarter's original estimates in current price terms:

	<i>March Quarter 2019</i>
	%
Company gross operating profits	0.8
Company profits before income tax	0.9
Sales of goods and services	1.2
Inventories	0.7
Wages and salaries	1.6

ADJUSTMENTS TO ESTIMATES  
*continued*

**12** As previously discussed, the estimates presented in this publication are partial indicators used in the compilation of the quarterly national accounts. The movements in the Business Indicators estimates will not always be the same as the movements in the comparable national accounts series but they should be reasonably consistent after taking account of differences in concepts, scope and methodology described in paragraph 26 of the Explanatory Notes. If after taking account of these differences, there are concerns about data quality and coherence, the national accounts area provides feedback to the survey area. This process may result in adjustments being applied to the Business Indicators estimates prior to release in this publication. The objective use of the national accounts framework to provide data coherence across all ABS economic statistics ensures that a common understanding of recent economic developments is presented.

SALES OF GOODS AND  
SERVICES TIME SERIES

**13** This publication includes estimates of sales of goods and services, by industry, and by state/territory, but estimates of national total sales of goods and services are not published. Total sales of goods and services is not an adequate indicator of the performance of the Australian economy as it includes duplication; for example, goods sold by retailers may also be included in goods sold by wholesalers in the same period. However this publication does include total sales of goods and services, by state/territory, as it is considered that there may be interest in this item as a measure of relative activity. This data should be used with caution given the potential for the data to include duplication across industries.

PROFITS TIME SERIES

**14** Estimates of gross operating profits are compiled by deducting estimates of items that do not involve the production of goods and services from estimates of profits before income tax. These items include: depreciation, net interest paid, net foreign exchange gains/losses and unrealised gains/losses on the revaluation of assets. These items are considered out of scope of the national accounts item gross operating surplus.

**15** As indicated in paragraph 6 of the Explanatory Notes, income items (other than sales of goods and services), expense items (other than labour costs) and profits are only collected for businesses employing 20 or more persons in the Quarterly Business Indicators Survey (QBIS).

WAGES TIME SERIES

**16** The Introduction of the Quarterly Business Indicators Survey from March quarter 2001 included the collection of private sector wages and salaries by industry.

PRIVATISED MARKETING  
AUTHORITIES

**17** Three significant privatised marketing authorities came into scope of the estimates in this publication from the September quarter 1999. The introduction of these units resulted in a break in series for estimates for inventories and sales of goods and services between the June and September quarters 1999 and comparison of the series over time should be undertaken with care.

**18** The methodology used by the ABS has ensured that the trend series has not been distorted by the introduction of these units, although there is a trend break evident between the June and September quarters 1999. For this reason, the trend estimates of movement have not been released for the Wholesale trade inventories, Total inventories and Wholesale trade sales series in respect of the September quarter 1999.

PRIVATISATION OF TELSTRA CORPORATION

**19** Telstra Corporation was effectively privatised on 20 November 2006. For the purposes of ABS statistics this change from public sector to private sector was effective from March quarter 2007. This has impacted on some data series presented in this publication, particularly the March quarter 2007 movements. The data items affected are sales of goods and services, wages and salaries, company gross operating profits and the related profits series in the Manufacturing and Information media and telecommunications industry. The introduction of Telstra has resulted in a break in series for some series in this publication between the December quarter 2006 and March quarter 2007. The movement trend estimates, in percentage terms, have therefore not been released for the March quarter 2007.

TREND BREAK

**20** In the June quarter 2010 release, trend break corrections were applied to Mining and Total company gross operating profits, company profits before income tax, business gross operating profits and Mining sales. These corrections were necessary due to very large mining commodity contract price rises that occurred on 1st April 2010. Trend break corrections were also applied to Manufacturing and Western Australian Sales of goods and services due to the movement of a major manufacturing business from the private to public sector. When a trend break occurs in a time series it is important that the trend movement estimate be treated with caution, hence the suppression of the quarterly and annual movement estimates for June 2010.

**21** In the December quarter 2017 release, trend break corrections were applied to the December quarter 2016 estimates for Mining and Total company gross operating profits, company profits before income tax and business gross operating profits. These corrections were due to a large increase in the price of mining commodities.

## GLOSSARY

<b>A company</b>	The definition of company has been expanded to include quasi-corporations as well as incorporated private sector business enterprises. For the purpose of the survey, branches of overseas companies operating in Australia are included but overseas branches of Australian companies are excluded.
<b>Business gross operating profit</b>	The sum of unincorporated gross operating profit and company gross operating profit.
<b>Company gross operating profits</b>	Selected items are excluded from company profits before income tax to provide a measure of underlying company profits. These items include interest income and expenses; depreciation and amortisation; and selected items which do not involve the production of goods and services such as net foreign exchange gains/losses, gains/losses arising from the sale of non-current assets, and net unrealised gains/losses from the revaluation of current or non-current assets.
<b>Company profits before income tax</b>	Net operating profit or loss before income tax and extraordinary items and is net of capital profits or losses arising from the sale of 'businesses' own capital goods and dividends received.
<b>Inventories</b>	All inventories of materials etc., work in progress and finished goods owned by the business, whether held at locations of the business or elsewhere. Inventories are recorded at book value at the end of the quarter.
<b>Quasi-corporations</b>	Large and easily identified unincorporated enterprises such as partnerships of companies or unit trusts of companies.
<b>Sales of goods and services</b>	This item includes sales of goods by the business and income from services provided such as commission income, repair and service income and fees, management fees, rent leasing and hiring income, delivery and installation charges, income from consulting services, sponsorship income and membership/subscription fees. State/territory income from sales of goods and services is reported by businesses for the sales of goods and services from each state/territory in which the business operates.
<b>Unincorporated businesses</b>	Businesses not in the corporate sector as defined under the glossary term 'a company'.
<b>Unincorporated gross operating profit</b>	Same definition as company gross operating profit except it includes only unincorporated businesses.
<b>Wages and salaries</b>	Gross earnings before taxation and other deductions. Includes provisions for employee entitlements.

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